



Domestic Fundamentals:

- Mixed tone are witnessed in Guarseed & Gum complex amid weak supplies today, Thursday.
- At NCDEX, guar seed and gum prices settled higher side after buyer' interest, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of good demand of millers in the market.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+0.66	4254	4324	4232	4271	49625	-2865	47415	3325
Dec-20	+0.44	4276	4348	4259	4296	10955	180	13630	2240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+2.02	6390	6563	6365	6501	19955	-1950	38905	-1,820
Dec-20	+1.83	6470	6646	6440	6571	7445	-155	13680	2,200

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	21-Oct-20	21-Oct-20	21-Oct-20	19-Oct-20
Bikaner	11488	399	11887	8089
Deesa	-	-	-	-
Sri Ganganagar	820	40	860	1576
Jodhpur	99	-	99	-
Nokha	-	-	-	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	21-Oct-20	21-Oct-20	21-Oct-20	19-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1746	79	1825	1662
Nokha	1586	50	1636	1667
Sri Ganganagar	2360	40	2400	944

Churi and Korma Prices:

		22-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		21-Oct-20	21-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	829
Guargum Powder	200 Mesh 5000 CPS	81	1101
	200 Mesh 3500 CPS	71	965
Guargum Meal	Meal 40%	27	367
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Oct-20	21-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3850	50
		Jodhpur(Delivery)	4095	4043	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3925	3950	-25
		Sri-Ganganagar (Delivery)	4075	4100	-25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4020	3960	60
		Bikaner (Delivery)	4221	4158	63
		Nokha(Loose)	3925	3900	25
		Nokha (Delivery)	4121	4095	26
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	4000	3850	150
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3825	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3950	3850	100
		Adampur (Delivery)	4148	4043	105
	Bhiwani	Bhiwani (Delivery)	4150	4120	30
		Siwani (Loose)	4030	4035	-5
	Sirsa	Sirsa (Loose)	4040	3950	90



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		Dhabwali (Loose)	3900	3830	70
		Dhabwali (Delivery)	4095	4022	74
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3660	-
	Rajkot	Rajkot (Loose)	3815	3795	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6550	6400	150
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6500	6300	200
	Sirsa	Sirsa	6550	6400	150
		Dhabwali	6300	6300	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6550	6300	250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Oct-20	21-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	3000	3000	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	1000	1200	-200
		Nokha	700	600	100
		Khajuwala	200	200	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	800	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	2000	3000	-1000



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		Siwani	400	500	-100
	Sirsa	Sirsa	2500	2500	Unch
		Dhabwali	1600	2000	-400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	14	-
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			12350	14624	-1460

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