

Domestic Fundamentals:

- Mixed tone are witnessed in Guarseed & Gum complex amid weak supplies today, Thursday.
- At NCDEX, guar seed and gum prices settled higher side after buyer' interest, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of good demand of millers in the market.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-20 | +0.66 | 4254 | 4324 | 4232 | 4271 | 49625 | -2865 | 47415 | 3325 |
| Dec-20 | +0.44 | 4276 | 4348 | 4259 | 4296 | 10955 | 180 | 13630 | 2240 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Nov-20 | +2.02 | 6390 | 6563 | 6365 | 6501 | 19955 | -1950 | 38905 | -1,820 |
| Dec-20 | +1.83 | 6470 | 6646 | 6440 | 6571 | 7445 | -155 | 13680 | 2,200 |

Guar Seed Stock Position & EDD:

| Stocks | Demat | In-Process | Total | EDD |
|----------------|-----------|------------|-----------|-----------|
| | 21-Oct-20 | 21-Oct-20 | 21-Oct-20 | 19-Oct-20 |
| Bikaner | 11488 | 399 | 11887 | 8089 |
| Deesa | - | - | - | - |
| Sri Ganganagar | 820 | 40 | 860 | 1576 |
| Jodhpur | 99 | - | 99 | - |
| Nokha | - | - | - | 366 |

Guar Gum Stock Position & EDD:

| Stocks | Demat | In-Process | Total | EDD |
|----------------|-----------|------------|-----------|-----------|
| | 21-Oct-20 | 21-Oct-20 | 21-Oct-20 | 19-Oct-20 |
| Deesa | - | - | - | - |
| Bikaner | 1435 | - | 1435 | 1435 |
| Jodhpur | 1746 | 79 | 1825 | 1662 |
| Nokha | 1586 | 50 | 1636 | 1667 |
| Sri Ganganagar | 2360 | 40 | 2400 | 944 |

Churi and Korma Prices:

| | | 22-Oct-20 |
|-----------|----------------|------------|
| Commodity | Center | Rs./75 kg. |
| Churi | Jodhpur | 2050 |
| Korma | Jodhpur | 3038 |
| Churi | Sri Ganganagar | 1688 |
| Korma | Sri Ganganagar | 2888 |

| Guar Export Prices: | | 21-Oct-20 | 21-Oct-20 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 61 | 829 |
| Guargum Powder | 200 Mesh 5000 CPS | 81 | 1101 |
| | 200 Mesh 3500 CPS | 71 | 965 |
| Guargum Meal | Meal 40% | 27 | 367 |
| | Meal 50% | 40 | 544 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 22-Oct-20 | 21-Oct-20 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3900 | 3850 | 50 |
| | | Jodhpur(Delivery) | 4095 | 4043 | 53 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3925 | 3950 | -25 |
| | | Sri-Ganganagar (Delivery) | 4075 | 4100 | -25 |
| | | Rawla (Loose) | NR | NR | - |
| | | Gharsana (Loose) | NR | NR | - |
| | | Raisinghnagar (Loose) | Closed | Closed | - |
| | Bikaner | Bikaner (Loose) | 4020 | 3960 | 60 |
| | | Bikaner (Delivery) | 4221 | 4158 | 63 |
| | | Nokha(Loose) | 3925 | 3900 | 25 |
| | | Nokha (Delivery) | 4121 | 4095 | 26 |
| | | Khajuwala (Loose) | 3900 | 3900 | Unch |
| | | Khajuwala (Delivery) | 4095 | 4095 | Unch |
| | | Lunkaransar (Loose) | 4000 | 3850 | 150 |
| | Hanumangarh | Hanumangarh (Loose) | Closed | Closed | - |
| | | Hanumangarh (Delivery) | Closed | Closed | - |
| | | Nohar (Loose) | NR | NR | - |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | Closed | 3825 | - |
| | Churu | Churu (Delivery) | NA | NA | - |
| Alwar | Alwar (Loose) | NA | NA | - | |
| Haryana | Hisar | Adampur (Loose) | 3950 | 3850 | 100 |
| | | Adampur (Delivery) | 4148 | 4043 | 105 |
| | Bhiwani | Bhiwani (Delivery) | 4150 | 4120 | 30 |
| | | Siwani (Loose) | 4030 | 4035 | -5 |
| | Sirsa | Sirsa (Loose) | 4040 | 3950 | 90 |

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| | | | | | |
|-----------------------|--------------------|---------------------|------|------|------|
| | | Dhabwali (Loose) | 3900 | 3830 | 70 |
| | | Dhabwali (Delivery) | 4095 | 4022 | 74 |
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | 3850 | 3800 | 50 |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | NA | 3660 | - |
| | Rajkot | Rajkot (Loose) | 3815 | 3795 | 20 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 6550 | 6400 | 150 |
| | Alwar | Alwar | NA | NA | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | 6500 | 6300 | 200 |
| | Sirsa | Sirsa | 6550 | 6400 | 150 |
| | | Dhabwali | 6300 | 6300 | Unch |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 6550 | 6300 | 250 |

Guar Seed Arrivals in Key Centers

| Commodity | District | Centre | Arrivals (Quintals) | | Change | |
|-----------|----------------|-----------------------|---------------------|-----------|--------|------|
| | | | 22-Oct-20 | 21-Oct-20 | | |
| Guar Seed | Rajasthan | Jodhpur | Jodhpur | NA | NA | - |
| | | Sri-Ganganagar | Sri-Ganganagar | 3000 | 3000 | Unch |
| | | | Rawla | NR | NR | - |
| | | | Gharsana | NR | NR | - |
| | | | Raisinghnagar | Closed | Closed | - |
| | | Bikaner | Bikaner | 1000 | 1200 | -200 |
| | | | Nokha | 700 | 600 | 100 |
| | | | Khajuwala | 200 | 200 | Unch |
| | | | Lunkaransar | 500 | 200 | 300 |
| | | Hanumangarh | Hanumangarh | Closed | Closed | - |
| | | | Nohar | NR | NR | - |
| | | | Pilibanga | NA | NA | - |
| | | Nagaur | Nagaur | Closed | 800 | - |
| | | Churu | Churu | NA | NA | - |
| | | Alwar | Alwar | NA | NA | - |
| Haryana | Hisar | Adampur | 300 | 500 | -200 | |
| | Bhiwani | Bhiwani | 2000 | 3000 | -1000 | |

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| | | | | | |
|------------------------------|-------------|-----------|-------|-------|-------|
| | | Siwani | 400 | 500 | -100 |
| | Sirsa | Sirsa | 2500 | 2500 | Unch |
| | | Dhabwali | 1600 | 2000 | -400 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 100 | 50 | 50 |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | NA | 14 | - |
| | Rajkot | Rajkot | 50 | 60 | -10 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | | NA | - |
| Total Arrivals/Above Markets | | | 12350 | 14624 | -1460 |

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