



Domestic Fundamentals:

- Mixed tone are witnessed in Guarseed & Gum complex amid weak supplies today, Friday.
- At NCDEX, guar seed and gum prices settled higher side after buyer' interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of good demand of millers in the market.

24th Oct, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+0.26	4286	4297	4250	4280	28885	20740	44820	-2595
Dec-20	+0.42	4301	4327	4278	4309	11310	-355	15030	1400

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.26	6550	6634	6485	6598	14440	-5515	37715	-3,010
Dec-20	+1.31	6600	6700	6560	6670	5715	-1730	15475	3,995

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Oct-20	22-Oct-20	22-Oct-20	19-Oct-20
Bikaner	11508	750	12258	8089
Deesa	-	-	-	-
Sri Ganganagar	860	40	900	1576
Jodhpur	99	-	99	-
Nokha	-	-	-	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Oct-20	22-Oct-20	22-Oct-20	19-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	1435
Jodhpur	1795	30	1825	1662
Nokha	1606	90	1696	1667
Sri Ganganagar	2360	50	2410	944

Churi and Korma Prices:		23-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		23-Oct-20	23-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	829
Guargum Powder	200 Mesh 5000 CPS	81	1101
	200 Mesh 3500 CPS	71	965
Guargum Meal	Meal 40%	27	367
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Oct-20	22-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3925	25
		Sri-Ganganagar (Delivery)	4100	4075	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4000	4020	-20
		Bikaner (Delivery)	4200	4221	-21
		Nokha(Loose)	4000	3925	75
		Nokha (Delivery)	4200	4121	79
		Khajuwala (Loose)	4055	3900	155
		Khajuwala (Delivery)	4258	4095	163
		Lunkaransar (Loose)	4020	4000	20
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3850	3950	-100
		Adampur (Delivery)	4043	4148	-105
	Bhiwani	Bhiwani (Delivery)	4250	4150	100
		Siwani (Loose)	4020	4030	-10
	Sirsa	Sirsa (Loose)	4000	4040	-40



24th Oct, 2020

		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3710	NA	-
	Rajkot	Rajkot (Loose)	3850	3815	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6550	50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6490	6500	-10
	Sirsa	Sirsa	6600	6550	50
		Dhabwali	6200	6300	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6350	6550	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Oct-20	22-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	3000	-1000
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	1100	1000	100
		Nokha	600	700	-100
		Khajuwala	300	200	100
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	300	400
	Bhiwani	Bhiwani	3000	2000	1000



24th Oct, 2020

		Siwani	400	400	Unch
	Sirsa	Sirsa	2500	2500	Unch
		Dhabwali	1800	1600	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	3	NA	-
	Rajkot	Rajkot	170	50	120
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			13023	12350	670

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.