

Domestic Fundamentals:

- Steady to weak are witnessed in Guarseed & Gum complex amid heavy supplies today, Monday.
- At NCDEX, guar seed prices declined while gum prices settled higher side after buyer' interest, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of dull demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-0.12	4285	4309	4224	4270	28640	245	42735	-2085
Dec-20	+0.12	4310	4335	4261	4312	12135	-825	16710	1680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.06	6635	6685	6501	6655	17445	-2510	34645	-6,080
Dec-20	+0.98	6700	6754	6578	6725	9555	2110	18625	7,145

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Oct-20	24-Oct-20	24-Oct-20	19-Oct-20
Bikaner	12077	1010	13087	11197
Deesa	-	-	-	-
Sri Ganganagar	900	319	1219	819
Jodhpur	99	40	139	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Oct-20	24-Oct-20	24-Oct-20	19-Oct-20
Deesa	-	-	-	-
Bikaner	1435	-	1435	2870
Jodhpur	1825	199	2024	1706
Nokha	1606	120	1726	1627
Sri Ganganagar	2320	70	2390	944

Churi and Korma Prices:

		26-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		26-Oct-20	26-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	826
Guargum Powder	200 Mesh 5000 CPS	81	1097
	200 Mesh 3500 CPS	71	961
Guargum Meal	Meal 40%	27	366
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Oct-20	24-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3950	-150
		Sri-Ganganagar (Delivery)	3950	4100	-150
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4022	3970	52
	Bikaner	Bikaner (Loose)	3980	4000	-20
		Bikaner (Delivery)	4179	4200	-21
		Nokha(Loose)	3925	Closed	-
		Nokha (Delivery)	4121	Closed	-
		Khajuwala (Loose)	4000	Closed	-
		Khajuwala (Delivery)	4200	Closed	-
		Lunkaransar (Loose)	NR	4010	-
	Hanumangarh	Hanumangarh (Loose)	3900	3970	-70
		Hanumangarh (Delivery)	4095	4169	-74
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4250	-150
		Siwani (Loose)	4030	4050	-20



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	Sirsa	Sirsa (Loose)	3950	3900	50
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3700	3900	-200
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3680	3810	-130
	Rajkot	Rajkot (Loose)	NA	NA	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6650	6600	50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6400	6490	-90
	Sirsa	Sirsa	6550	6500	50
		Dhabwali	6600	6600	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Oct-20	24-Oct-20	
Rajasthan	Jodhpur	Jodhpur	4	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	1000	500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	1000	1200	-200
		Nokha	500	Closed	-
		Khajuwala	400	Closed	-
		Lunkaransar	NR	250	-
	Hanumangarh	Hanumangarh	500	600	-100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	500	200



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	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	400	200	200
	Sirsa	Sirsa	2000	1500	500
		Dhabwali	800	550	250
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	16	-7
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			11513	9516	1343

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