

Domestic Fundamentals:

- Steady to firm trends are witnessed in Guarseed & Gum complex despite heavy supplies today, Tuesday.
- At NCDEX, guar seed prices & gum prices settled higher side after buyer' interest, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 282 as on 16th October 2020 compared to last week and down by 569 compared to 851 on 18th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.92	4265	4394	4242	4359	41840	-15,450	40240	-43015
Dec-20	+1.92	4297	4429	4276	4395	16040	-10,790	20045	-41640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.59	6640	6820	6590	6754	16425	-10,635	31525	3885
Dec-20	+1.67	6710	6898	6670	6832	10055	-75	22075	14355

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Oct-20	26-Oct-20	26-Oct-20	26-Oct-20
Bikaner	12566	641	13207	11197
Deesa	--	-		-
Sri Ganganagar	1189	50	1239	819
Jodhpur	99	120	219	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	26-Oct-20	26-Oct-20	26-Oct-20	26-Oct-20
Deesa	-	-	-	-
Bikaner	1435	80	1515	4305
Jodhpur	1928	214	2142	1920
Nokha	1606	120	1726	1607
Sri Ganganagar	2360	30	2390	904

Churi and Korma Prices:

		27-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		27-Oct-20	27-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	826
Guargum Powder	200 Mesh 5000 CPS	81	1097
	200 Mesh 3500 CPS	71	961
Guargum Meal	Meal 40%	27	366
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Oct-20	26-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	3900	100
		Jodhpur(Delivery)	4200	4095	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3800	200
		Sri-Ganganagar (Delivery)	4150	3950	200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4030	4022	8
	Bikaner	Bikaner (Loose)	4100	3980	120
		Bikaner (Delivery)	4305	4179	126
		Nokha(Loose)	3950	3925	25
		Nokha (Delivery)	4148	4121	26
		Khajuwala (Loose)	4150	4000	150
		Khajuwala (Delivery)	4358	4200	158
		Lunkaransar (Loose)	4010	NR	-
	Hanumangarh	Hanumangarh (Loose)	4040	3900	140
		Hanumangarh (Delivery)	4242	4095	147
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4250	4100	150
		Siwani (Loose)	4100	4030	70
	Sirsa	Sirsa (Loose)	4050	3950	100



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		Dhabwali (Loose)	3950	3850	100
		Dhabwali (Delivery)	4148	4043	105
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3900	3700	200
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3835	3680	155
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6650	150
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6750	6400	350
	Sirsa	Sirsa	6650	6550	100
		Dhabwali	6600	6600	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6400	200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			27-Oct-20	26-Oct-20	
Guar Seed	Jodhpur	Jodhpur	4	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	1500	500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	1300	1000	300
		Nokha	600	500	100
		Khajuwala	300	400	-100
		Lunkaransar	1000	NR	-
	Hanumangarh	Hanumangarh	700	500	200
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	4000	3000	1000



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		Siwani	500	400	100
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	700	800	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	15	9	6
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			11513	14019	1506

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