



Domestic Fundamentals:

- Ups and downs trends are witnessed in Guarseed & Gum complex amid weak supplies today, Wednesday.
- At NCDEX, guar seed & gum prices settled lower side after sellers' pressures, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 287 as on 23rd October 2020 compared to last week and down by 543 compared to 830 on 25th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move upside in expectation of improved demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-1.79	4350	4373	4252	4281	41375	-12735	36470	-6265
Dec-20	-1.77	4382	4410	4275	4317	19560	-7425	22460	5750

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-2.62	6778	6810	6552	6577	20740	3295	26745	-7,900
Dec-20	-2.46	6858	6894	6628	6664	13520	3965	27635	9,010

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Oct-20	27-Oct-20	27-Oct-20	26-Oct-20
Bikaner	12906	431	13337	11197
Deesa	-	-	-	-
Sri Ganganagar	1189	50	1239	819
Jodhpur	218	-	218	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	27-Oct-20	27-Oct-20	27-Oct-20	26-Oct-20
Deesa	-	-	-	-
Bikaner	1435	80	1515	4305
Jodhpur	2024	273	2297	1920
Nokha	1695	30	1725	1607
Sri Ganganagar	2360	30	2390	904

Churi and Korma Prices:

		28-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		28-Oct-20	28-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	825
Guargum Powder	200 Mesh 5000 CPS	81	1096
	200 Mesh 3500 CPS	71	960
Guargum Meal	Meal 40%	27	365
	Meal 50%	40	541

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Oct-20	27-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	4000	-100
		Jodhpur(Delivery)	4095	4200	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4030	70
	Bikaner	Bikaner (Loose)	3950	4100	-150
		Bikaner (Delivery)	4148	4305	-158
		Nokha(Loose)	4000	3950	50
		Nokha (Delivery)	4200	4148	53
		Khajuwala (Loose)	4000	4150	-150
		Khajuwala (Delivery)	4200	4358	-158
		Lunkaransar (Loose)	4050	4010	40
	Hanumangarh	Hanumangarh (Loose)	4050	4040	10
		Hanumangarh (Delivery)	4253	4242	11
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4000	3900	100
		Adampur (Delivery)	4200	4095	105
	Bhiwani	Bhiwani (Delivery)	4325	4250	75
		Siwani (Loose)	4025	4100	-75
	Sirsa	Sirsa (Loose)	4000	4050	-50



29th Oct, 2020

		Dhabwali (Loose)	3925	3950	-25
		Dhabwali (Delivery)	4121	4148	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3900	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3835	15
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6800	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6780	6750	30
	Sirsa	Sirsa	6650	6650	Unch
		Dhabwali	6600	6600	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6500	6600	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Oct-20	27-Oct-20	
Rajasthan	Jodhpur	Jodhpur	4	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	1200	1300	-100
		Nokha	500	600	-100
		Khajuwala	200	300	-100
		Lunkaransar	1000	1000	Unch
	Hanumangarh	Hanumangarh	400	700	-300
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	3000	4000	-1000



29th Oct, 2020

		Siwani	300	500	-200
	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	900	700	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	27	15	12
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			12131	14015	-1888

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