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### Domestic Fundamentals:

- Firm trends are featured in Guarseed & Gum complex at various trading centers amid heavy supplies today, Friday.
- At NCDEX, guar seed & gum prices settled higher side after buyer' interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 287 as on 23<sup>rd</sup> October 2020 compared to last week and down by 543 compared to 830 on 25<sup>th</sup> October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

**Outlook:** The guar seed and guar gum trade is likely to move downside in expectation of weak demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+0.59	4270	4332	4253	4288	24945	24939	33235	33125
Dec-20	+0.67	4304	4373	4304	4327	19940	19654	29340	28253

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.84	6540	6698	6536	6654	14060	2270	18235	-4,385
Dec-20	+1.77	6634	6788	6634	6744	12530	1950	35890	4,290

### Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Oct-20	29-Oct-20	29-Oct-20	26-Oct-20
Bikaner	13348	763	14111	11197
Deesa	-	-	-	-
Sri Ganganagar	1319	70	1389	819
Jodhpur	218	190	408	99
Nokha	-	-	-	-

### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Oct-20	29-Oct-20	29-Oct-20	26-Oct-20
Deesa	-	-	-	-
Bikaner	1435	80	1515	4305
Jodhpur	2252	442	2694	1920
Nokha	1660	109	1769	1607
Sri Ganganagar	2380	10	2390	904

### Churi and Korma Prices:

		30-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		30-Oct-20	30-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	819
Guargum Powder	200 Mesh 5000 CPS	81	1088
	200 Mesh 3500 CPS	71	953
Guargum Meal	Meal 40%	27	363
	Meal 50%	40	537

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Oct-20	29-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	Closed	-
		Jodhpur(Delivery)	4148	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	3900	200
		Sri-Ganganagar (Delivery)	4250	4050	200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4000	3950	50
	Bikaner	Bikaner (Loose)	4030	3970	60
		Bikaner (Delivery)	4232	4169	63
		Nokha(Loose)	4000	3900	100
		Nokha (Delivery)	4200	4095	105
		Khajuwala (Loose)	3900	4000	-100
		Khajuwala (Delivery)	4095	4200	-105
		Lunkaransar (Loose)	4050	3950	100
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4050	4000	50
		Adampur (Delivery)	4253	4200	53
	Bhiwani	Bhiwani (Delivery)	4470	4400	70
		Siwani (Loose)	4040	3980	60
	Sirsa	Sirsa (Loose)	4200	3935	265



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		Dhabwali (Loose)	3950	3900	50
		Dhabwali (Delivery)	4148	4095	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	4000	-150
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6925	6850	75
	Sirsa	Sirsa	6600	6550	50
		Dhabwali	6600	6500	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6650	6550	100

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Oct-20	29-Oct-20	
Guar Seed	Jodhpur	Jodhpur	4	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	4000	1500	2500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	700	650	50
		Khajuwala	300	200	100
		Lunkaransar	1000	400	600
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	450	-50
	Bhiwani	Bhiwani	5000	2500	2500



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		Siwani	300	400	-100
	Sirsa	Sirsa	1500	1200	300
		Dhabwali	450	800	-350
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	12	16	-4
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			15566	9966	5596

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