

Domestic Fundamentals:

- Steady to weak trends are featured in Guarseed & Gum complex despite lower supplies today, Saturday.
- At NCDEX, guar seed & gum prices settled higher side after buyer' interest, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA stood up at 287 as on 23rd October 2020 compared to last week and down by 543 compared to 830 on 25th October 2019. Total number of oilrigs was recorded at 1026 in Sep'20 compared to 3512 in the corresponding period in last year.
- Export of guar gum have rose in the month of Sep-20 by 8.21 percent compared to previous month. India exported around 13879 tonnes of guar gum at an average FoB of \$ 1708 per tonne in the month of Sep-20 compared to 12826 tonnes in Aug-20 at an average FoB of \$ 1823 per tonne. Exports are expected to increase in Oct-20 in expectation of good demand in overseas market.
- Export of guar split have fell in the month of Sep-20. Exports in the month of Sep-20 are down by around 5.32% compared to previous month. India exported around 625 tonnes of guar split in the month of Sep-20 at an average FoB of \$ 950 per tonne compared to 660 tonnes in Aug-20 at an average FoB of \$ 1117 per tonne.

Outlook: The guar seed and guar gum trade is likely to move downside in expectation of weak demand of millers in the market.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+0.59	4270	4332	4253	4288	24945	24939	33235	33125
Dec-20	+0.67	4304	4373	4304	4327	19940	19654	29340	28253

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	+1.84	6540	6698	6536	6654	14060	2270	18235	-4,385
Dec-20	+1.77	6634	6788	6634	6744	12530	1950	35890	4,290

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Oct-20	30-Oct-20	30-Oct-20	26-Oct-20
Bikaner	13348	763	14111	11197
Deesa	-	-	-	-
Sri Ganganagar	1319	70	1389	819
Jodhpur	218	190	408	99
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Oct-20	30-Oct-20	30-Oct-20	26-Oct-20
Deesa	-	-	-	-
Bikaner	1435	80	1515	4305
Jodhpur	2252	442	2694	1920
Nokha	1660	109	1769	1607
Sri Ganganagar	2380	10	2390	904

Churi and Korma Prices:

		31-Oct-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		31-Oct-20	31-Oct-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	818
Guargum Powder	200 Mesh 5000 CPS	81	1087
	200 Mesh 3500 CPS	71	952
Guargum Meal	Meal 40%	27	362
	Meal 50%	40	537

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Oct-20	30-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4100	-100
		Sri-Ganganagar (Delivery)	4150	4250	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3950	4000	-50
	Bikaner	Bikaner (Loose)	4020	4030	-10
		Bikaner (Delivery)	4221	4232	-11
		Nokha(Loose)	4025	4000	25
		Nokha (Delivery)	4226	4200	26
		Khajuwala (Loose)	Closed	3900	-
		Khajuwala (Delivery)	Closed	4095	-
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4025	4050	-25
		Adampur (Delivery)	4226	4253	-26
	Bhiwani	Bhiwani (Delivery)	4100	4470	-370
		Siwani (Loose)	4050	4040	10
	Sirsa	Sirsa (Loose)	4000	4000	Unch



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		Dhabwali (Loose)	3950	3950	Unch
		Dhabwali (Delivery)	4148	4148	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	Close	NA	-
	Patan	Patan (Loose)	NA	3850	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6700	Unch
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6800	6925	-125
	Sirsa	Sirsa	6650	6600	50
		Dhabwali	6650	6600	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6650	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Oct-20	30-Oct-20	
Rajasthan	Jodhpur	Jodhpur	4	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	4000	-2500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	700	700	Unch
		Khajuwala	Closed	300	-
		Lunkaransar	800	1000	-200
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	3000	5000	-2000



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		Siwani	400	300	100
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	900	450	450
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	Close	NA	-
	Patan	Patan	NA	12	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NA	-
Total Arrivals/Above Markets			15566	10554	-4700

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