
Domestic Fundamentals:

- Mostly weak sentiments witnessed in the guar seed and guar gum market on sluggish demand from the end user, Monday.
- Need based buying is featured in the market.
- Fall in crude after Europe returning to second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 296 as on 30th October 2020 compared to 287 previous week and 822 compared to 01st November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-78	4289	4289	4166	4210	25475	530	27570	-5665
Dec-20	-72	4329	4329	4211	4255	30695	10,755	33825	4485

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-158	6660	6660	6455	6496	10710	-3350	16360	-1875
Dec-20	-164	6705	6730	6511	6580	12105	-425	37100	1210

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Oct-20	31-Oct-20	31-Oct-20	27-Oct-20
Bikaner	13508	1181	14689	8089
Deesa	0	0	0	0
Sri Ganganagar	1519	141	1660	1576
Jodhpur	398	199	597	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Oct-20	31-Oct-20	31-Oct-20	27-Oct-20
Deesa	0	0	0	0
Bikaner	1435	149	1584	2057
Jodhpur	2252	781	3033	2966
Nokha	1687	149	1836	1384
Sri Ganganagar	2380	60	2440	2821

Churi and Korma Prices:		2-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

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Guar Export Prices:		2-Nov-20	2-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	819
Guargum Powder	200 Mesh 5000 CPS	81	1088
	200 Mesh 3500 CPS	71	954
Guargum Meal	Meal 40%	27	363
	Meal 50%	40	537

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Nov-20	31-Oct-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	3950	-50
	Bikaner	Bikaner (Loose)	3900	4020	-120
		Bikaner (Delivery)	4095	4221	-126
		Nokha(Loose)	3950	4025	-75
		Nokha (Delivery)	4148	4226	-79
		Khajuwala (Loose)	4000	Closed	-
		Khajuwala (Delivery)	4200	Closed	-
		Lunkaransar (Loose)	3900	4000	-100
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3950	4025	-75
		Adampur (Delivery)	4148	4226	-79
	Bhiwani	Bhiwani (Delivery)	4050	4100	-50
		Siwani (Loose)	4000	4050	-50
	Sirsa	Sirsa (Loose)	3875	4000	-125

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		Dhabwali (Loose)	3925	3950	-25
		Dhabwali (Delivery)	4121	4148	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3800	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	Close	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6700	-200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6650	6800	-150
	Sirsa	Sirsa	6500	6650	-150
		Dhabwali	6600	6650	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6550	6600	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Nov-20	31-Oct-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	2000	1500	500
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	1200	1000	200
		Nokha	500	700	-200
		Khajuwala	300	Closed	-
		Lunkaransar	500	800	-300
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	5000	3000	2000

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		Siwani	300	400	-100
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	800	900	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	Close	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12450	10550	1600

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