
Domestic Fundamentals:

- Steady to firm sentiments featured in the guar seed and guar gum market on some buying activity from processors and end users of the gum, Tuesday.
- Need based buying is featured in the market.
- Fall in crude after Europe returning to second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures improved on buying support, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 296 as on 30th October 2020 compared to 287 previous week and 822 compared to 01st November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	42	4225	4280	4219	4254	11265	-13,680	25650	-7585
Dec-20	52	4268	4330	4258	4305	20745	805	33945	4605

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	65	6510	6622	6510	6569	7095	-6965	14660	-3575
Dec-20	66	6600	6711	6600	6652	10120	-2410	39365	3475

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Nov-20	02-Nov-20	02-Nov-20	26-Sep-20
Bikaner	14270	589	14859	8089
Deesa	0	0	0	0
Sri Ganganagar	1589	91	1680	1576
Jodhpur	597	100	697	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Nov-20	02-Nov-20	02-Nov-20	26-Sep-20
Deesa	0	0	0	0
Bikaner	1515	70	1585	2057
Jodhpur	2616	537	3153	2966
Nokha	1680	129	1809	1384
Sri Ganganagar	2380	50	2430	2821

Churi and Korma Prices:		3-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2888

Guar Export Prices:		3-Nov-20	3-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		61	820
Guargum Powder	200 Mesh 5000 CPS	81	1089
	200 Mesh 3500 CPS	71	954
Guargum Meal	Meal 40%	27	363
	Meal 50%	40	538

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Nov-20	2-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	4050	-200
		Sri-Ganganagar (Delivery)	4000	4200	-200
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3960	3900	60
	Bikaner	Bikaner (Loose)	3970	3900	70
		Bikaner (Delivery)	4169	4095	74
		Nokha(Loose)	4000	3950	50
		Nokha (Delivery)	4200	4148	53
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	3950	3900	50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3950	3950	Unch
		Adampur (Delivery)	4148	4148	Unch
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	4030	4000	30

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	Sirsa	Sirsa (Loose)	3900	3875	25
		Dhabwali (Loose)	3925	3925	Unch
		Dhabwali (Delivery)	4121	4121	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3820	3930	-110
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6500	100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6650	6650	Unch
	Sirsa	Sirsa	6550	6500	50
		Dhabwali	6650	6600	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6550	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Nov-20	2-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1200	2000	-800
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	1000	1200	-200
		Nokha	650	500	150
		Khajuwala	700	300	400
		Lunkaransar	600	500	100
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	300	-50

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	Bhiwani	Bhiwani	4000	5000	-1000
		Siwani	400	300	100
	Sirsa	Sirsa	700	800	-100
		Dhabwali	500	800	-300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	66	50	16
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10816	12500	-1684

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