
Domestic Fundamentals:

- Steady to firm sentiments featured in the guar seed and guar gum market on some buying activity from processors and end users of the gum, Wednesday.
- Need based buying is featured in the market.
- Fall in crude after Europe returning to the second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures extended gains on buying support, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 296 as on 30th October 2020 compared to 287 previous week and 822 compared to 01st November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	23	4262	4306	4231	4285	11330	-13,615	24400	-8835
Dec-20	32	4309	4356	4281	4337	21720	1,780	38315	8975

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	50	6590	6656	6543	6625	6175	-7885	13015	-5220
Dec-20	47	6675	6740	6630	6709	10580	-1950	41210	5320

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Nov-20	03-Nov-20	03-Nov-20	29-Oct-20
Bikaner	14457	513	14970	8089
Deesa	0	0	0	0
Sri Ganganagar	1639	110	1749	1576
Jodhpur	597	268	865	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Nov-20	03-Nov-20	03-Nov-20	29-Oct-20
Deesa	0	0	0	0
Bikaner	1515	100	1615	2057
Jodhpur	3013	198	3211	2966
Nokha	1809	20	1829	1384
Sri Ganganagar	2380	50	2430	2821

Churi and Korma Prices:		4-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		4-Nov-20	4-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	897
Guargum Powder	200 Mesh 5000 CPS	85	1138
	200 Mesh 3500 CPS	80	1071
Guargum Meal	Meal 40%	30	401
	Meal 50%	41	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Nov-20	3-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	3900	250
		Jodhpur(Delivery)	4358	4095	263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3850	50
		Sri-Ganganagar (Delivery)	4050	4000	50
		Rawla (Loose)	3925	NR	-
		Gharsana (Loose)	4040	NR	-
		Raisinghnagar (Loose)	3915	3960	-45
	Bikaner	Bikaner (Loose)	3970	3970	Unch
		Bikaner (Delivery)	4169	4169	Unch
		Nokha(Loose)	4025	4000	25
		Nokha (Delivery)	4226	4200	26
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	3950	3950	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	3960	3960	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3830	3870	-40
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	4000	3950	50
		Adampur (Delivery)	4200	4148	53
	Bhiwani	Bhiwani (Delivery)	4050	4050	Unch
		Siwani (Loose)	4050	4030	20



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	Sirsa	Sirsa (Loose)	3940	3900	40
		Dhabwali (Loose)	3975	3925	50
		Dhabwali (Delivery)	4174	4121	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3740	3820	-80
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6800	6600	200
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	6400	6400	Unch
Haryana	Bhiwani	Bhiwani	6650	6650	Unch
	Sirsa	Sirsa	6625	6550	75
		Dhabwali	6725	6650	75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Nov-20	3-Nov-20	
Rajasthan	Jodhpur	Jodhpur	25	90	-65
	Sri-Ganganagar	Sri-Ganganagar	1000	1200	-200
		Rawla	300	NR	-
		Gharsana	250	NR	-
		Raisinghnagar	400	500	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	500	650	-150
		Khajuwala	400	700	-300
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	150	150	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	370	-70
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	250	50

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		Bhiwani	Bhiwani	4500	4000	500
			Siwani	500	400	100
		Sirsa	Sirsa	1000	700	300
			Dhabwali	900	500	400
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA	-
		Patan	Patan	31	66	-35
		Rajkot	Rajkot	NA	NA	-
		Jamnagar	Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			12206	11426	230

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