
Domestic Fundamentals:

- Mixed sentiment featured in the guar seed and guar gum market on varied factors at various centers, Thursday.
- Need based buying is featured in the market.
- Fall in crude after Europe returning to the second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 296 as on 30th October 2020 compared to 287 previous week and 822 compared to 01st November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-22	4310.00	4324.00	4262.00	4265	8810	-16,135	22770	-10465
Dec-20	-22	4344.00	4370.00	4315.00	4315	19760	-180	41840	12500

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-29	6630	6674	6580	6590	4555	-9505	11610	-6625
Dec-20	-16	6721	6760	6665	6685	7765	-4765	42870	6980

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Nov-20	04-Nov-20	04-Nov-20	30-Oct-20
Bikaner	14658	432	15090	8089
Deesa	0	0	0	0
Sri Ganganagar	2380	50	2430	1576
Jodhpur	766	100	866	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Nov-20	04-Nov-20	04-Nov-20	30-Oct-20
Deesa	0	0	0	0
Bikaner	1515	100	1615	2057
Jodhpur	3152	273	3425	2966
Nokha	1809	60	1869	1384
Sri Ganganagar	2380	50	2430	2821

Churi and Korma Prices:		5-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:	5-Nov-20	5-Nov-20
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	903
Guargum Powder	200 Mesh 5000 CPS	85	1146
	200 Mesh 3500 CPS	80	1079
Guargum Meal	Meal 40%	30	404
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Nov-20	4-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	4150	-200
		Jodhpur(Delivery)	4148	4358	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3900	-
		Sri-Ganganagar (Delivery)	Closed	4050	-
		Rawla (Loose)	Closed	3925	-
		Gharsana (Loose)	Closed	4040	-
		Raisinghnagar (Loose)	Closed	3915	-
	Bikaner	Bikaner (Loose)	4000	3970	30
		Bikaner (Delivery)	4200	4169	32
		Nokha(Loose)	4025	4025	Unch
		Nokha (Delivery)	4226	4226	Unch
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	3950	3950	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	NR	3960	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	3830	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3950	4000	-50
		Adampur (Delivery)	4148	4200	-53
	Bhiwani	Bhiwani (Delivery)	4150	4050	100
		Siwani (Loose)	4070	4050	20
	Sirsa	Sirsa (Loose)	3955	3940	15
		Dhabwali (Loose)	3975	3975	Unch
		Dhabwali (Delivery)	4174	4174	Unch



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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3740	15
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6700	6800	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	6400	-
Haryana	Bhiwani	Bhiwani	6725	6650	75
	Sirsa	Sirsa	6600	6625	-25
		Dhabwali	6725	6725	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Nov-20	4-Nov-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	1000	-
		Rawla	Closed	300	-
		Gharsana	Closed	250	-
		Raisinghnagar	Closed	400	-
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	600	500	100
		Khajuwala	500	400	100
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	150	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	300	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	300	50
	Bhiwani	Bhiwani	3000	4500	-1500
		Siwani	600	500	100
	Sirsa	Sirsa	500	1000	-500

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		Dhabwali	NA	900	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	41	31	10
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7091	12181	-1790

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