

Domestic Fundamentals:

- Guar seed and guar gum fell on slack in local and overseas demand in the by-products, Friday.
- Need based buying continued in the market.
- Weakness in crude after Europe returning to the second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 296 as on 30th October 2020 compared to 287 previous week and 822 compared to 01st November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-49	4255	4265	4221	4222	6480	-18,465	21990	-11245
Dec-20	-54	4305	4315	4272	4272	19925	-15	44990	15650

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-121	6580	6599	6480	6480	3355	-10705	10450	-7785
Dec-20	-118	6660	6686	6568	6574	8000	-4530	44040	8150

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Nov-20	05-Nov-20	05-Nov-20	31-Oct-20
Bikaner	15040	461	15501	8089
Deesa	0	0	0	0
Sri Ganganagar	1940	0	1940	1576
Jodhpur	766	159	925	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Nov-20	05-Nov-20	05-Nov-20	31-Oct-20
Deesa	0	0	0	0
Bikaner	1535	80	1615	2057
Jodhpur	3251	403	3654	2966
Nokha	1829	100	1929	1384
Sri Ganganagar	2380	50	2430	2821

Churi and Korma Prices:		6-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		6-Nov-20	6-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	904
Guargum Powder	200 Mesh 5000 CPS	85	1147
	200 Mesh 3500 CPS	80	1079
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Nov-20	5-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	Closed	-
		Sri-Ganganagar (Delivery)	4200	Closed	-
		Rawla (Loose)	3925	Closed	-
		Gharsana (Loose)	4030	Closed	-
		Raisinghnagar (Loose)	3900	Closed	-
	Bikaner	Bikaner (Loose)	3970	4000	-30
		Bikaner (Delivery)	4169	4200	-32
		Nokha(Loose)	4000	4025	-25
		Nokha (Delivery)	4200	4226	-26
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	3925	3950	-25
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3950	-50
		Adampur (Delivery)	4095	4148	-53
	Bhiwani	Bhiwani (Delivery)	4050	4150	-100
		Siwani (Loose)	4040	4070	-30
	Sirsa	Sirsa (Loose)	3910	3955	-45
		Dhabwali (Loose)	3900	3975	-75
		Dhabwali (Delivery)	4095	4174	-79

07 Nov, 2020

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3850	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3775	3755	20
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6600	6700	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6640	6725	-85
	Sirsa	Sirsa	6650	6600	50
		Dhabwali	6650	6725	-75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6600	6600	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			6-Nov-20	5-Nov-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	Closed	-
		Rawla	200	Closed	-
		Gharsana	250	Closed	-
		Raisinghnagar	600	Closed	-
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	700	600	100
		Khajuwala	600	500	100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	250	150	100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	350	350	Unch
	Bhiwani	Bhiwani	2500	3000	-500
		Siwani	700	600	100
	Sirsa	Sirsa	600	500	100

07 Nov, 2020

		Dhabwali	350	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	65	41	24
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9715	7091	224

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.