
Domestic Fundamentals:

- Steady to firm sentiments featured in the guar seed and guar gum on slack in local and overseas demand in the by-products, Saturday.
- Need based buying continued in the market.
- Weakness in crude after Europe returning to the second lockdown has raised further concern in the demand.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-49	4255	4265	4221	4222	6480	-18,465	21990	-11245
Dec-20	-54	4305	4315	4272	4272	19925	-15	44990	15650

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-121	6580	6599	6480	6480	3355	-10705	10450	-7785
Dec-20	-118	6660	6686	6568	6574	8000	-4530	44040	8150

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Nov-20	06-Nov-20	06-Nov-20	01-Nov-20
Bikaner	15040	461	15501	8089
Deesa	0	0	0	0
Sri Ganganagar	1940	0	1940	1576
Jodhpur	766	159	925	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Nov-20	06-Nov-20	06-Nov-20	01-Nov-20
Deesa	0	0	0	0
Bikaner	1535	80	1615	2057
Jodhpur	3251	403	3654	2966
Nokha	1829	100	1929	1384
Sri Ganganagar	2380	50	2430	2821

Churi and Korma Prices:		7-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		7-Nov-20	7-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	906
Guargum Powder	200 Mesh 5000 CPS	85	1149
	200 Mesh 3500 CPS	80	1081
Guargum Meal	Meal 40%	30	406
	Meal 50%	41	554

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Nov-20	6-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3900	-50
		Jodhpur(Delivery)	4043	4095	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	4050	-150
		Sri-Ganganagar (Delivery)	4050	4200	-150
		Rawla (Loose)	3930	3925	5
		Gharsana (Loose)	4000	4030	-30
		Raisinghnagar (Loose)	3875	3900	-25
	Bikaner	Bikaner (Loose)	3950	3970	-20
		Bikaner (Delivery)	4148	4169	-21
		Nokha(Loose)	3975	4000	-25
		Nokha (Delivery)	4174	4200	-26
		Khajuwala (Loose)	Closed	4000	-
		Khajuwala (Delivery)	Closed	4200	-
		Lunkaransar (Loose)	3925	3925	Unch
	Hanumangarh	Hanumangarh (Loose)	3950	3950	Unch
		Hanumangarh (Delivery)	4148	4148	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4025	4050	-25
		Siwani (Loose)	4050	4040	10
	Sirsa	Sirsa (Loose)	3900	3910	-10



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		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3825	3800	25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3775	-20
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6500	6600	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6540	6640	-100
	Sirsa	Sirsa	6600	6650	-50
		Dhabwali	6550	6650	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6650	6600	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Nov-20	6-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	500	200	300
		Gharsana	300	250	50
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	650	700	-50
		Khajuwala	Closed	600	-
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	150	250	-100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	350	50
	Bhiwani	Bhiwani	4000	2500	1500

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		Siwani	500	700	-200
	Sirsa	Sirsa	700	600	100
		Dhabwali	500	350	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	26	65	-39
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10576	9715	1461

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