
Domestic Fundamentals:

- Guar seed and guar gum prices fell on slack in demand from the consuming industry, Monday. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- Europe has imposed the second lockdown which has again raised the demand in crude oil.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-77	4301.00	4301.00	4116.00	4154	13010	-11,935	17350	-15885
Dec-20	-76	4286.00	4290.00	4166.00	4205	31425	11,485	49635	20295

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-147	6470.00	6525.00	6305.00	6351	5920	-8140	8045	-10190
Dec-20	-139	6550.00	6615.00	6392.00	6450	14160	1630	46565	10675

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Nov-20	07-Nov-20	07-Nov-20	03-Nov-20
Bikaner	15591	502	16093	8089
Deesa	0	0	0	0
Sri Ganganagar	2090	0	2090	1576
Jodhpur	925	20	945	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Nov-20	07-Nov-20	07-Nov-20	03-Nov-20
Deesa	0	0	0	0
Bikaner	1614	70	1684	2057
Jodhpur	3271	790	4061	2966
Nokha	1829	70	1899	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		9-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		9-Nov-20	9-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	904
Guargum Powder	200 Mesh 5000 CPS	85	1147
	200 Mesh 3500 CPS	80	1079
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Nov-20	7-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3850	-50
		Jodhpur(Delivery)	3990	4043	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	3870	3930	-60
		Gharsana (Loose)	3950	4000	-50
		Raisinghnagar (Loose)	3900	3875	25
	Bikaner	Bikaner (Loose)	3910	3950	-40
		Bikaner (Delivery)	4106	4148	-42
		Nokha(Loose)	3925	3975	-50
		Nokha (Delivery)	4121	4174	-53
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3900	3925	-25
	Hanumangarh	Hanumangarh (Loose)	3850	3950	-100
		Hanumangarh (Delivery)	4043	4148	-105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4000	4025	-25
		Siwani (Loose)	4000	4050	-50
	Sirsa	Sirsa (Loose)	3825	3900	-75
		Dhabwali (Loose)	3800	3900	-100

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		Dhabwali (Delivery)	3990	4095	-105
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3750	3825	-75
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3835	3755	80
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6500	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6500	6540	-40
	Sirsa	Sirsa	6450	6600	-150
		Dhabwali	6550	6550	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6450	6650	-200

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Nov-20	7-Nov-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	350	500	-150
		Gharsana	500	300	200
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	1500	1000	500
		Nokha	500	650	-150
		Khajuwala	250	Closed	-
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	4200	4000	200
		Siwani	300	500	-200

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	Sirsa	Sirsa	800	700	100
		Dhabwali	600	500	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	138	26	112
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11088	10576	262

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