
Domestic Fundamentals:

- Steady to weak tone witnessed in Guar seed and guar gum market on sluggish demand from the consuming industry, Tuesday. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- Europe has imposed the second lockdown which has again raised the demand in crude oil.
- At NCDEX, both guar seed and guar gum futures extended losses on selling pressure, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-8	4191	4198	4138	4153	11365	-13,580	12175	-21060
Dec-20	-15	4225	4248	4185	4194	20980	1,040	54955	25615

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-3	6410	6460	6340	6370	5605	-8455	5965	-12270
Dec-20	9	6503	6550	6426	6470	11635	-895	48610	12720

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-20	09-Nov-20	09-Nov-20	07-Nov-20
Bikaner	15823	596	16419	8089
Deesa	0	0	0	0
Sri Ganganagar	1909	929	2838	1576
Jodhpur	945	20	965	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Nov-20	09-Nov-20	09-Nov-20	07-Nov-20
Deesa	0	0	0	0
Bikaner	1614	99	1713	2057
Jodhpur	3271	1034	4305	2966
Nokha	1959	40	1999	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		10-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

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Guar Export Prices:		10-Nov-20	10-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	903
Guargum Powder	200 Mesh 5000 CPS	85	1146
	200 Mesh 3500 CPS	80	1079
Guargum Meal	Meal 40%	30	404
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Nov-20	9-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3800	50
		Jodhpur(Delivery)	4043	3990	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3900	-50
		Sri-Ganganagar (Delivery)	4000	4050	-50
		Rawla (Loose)	3850	3870	-20
		Gharsana (Loose)	3900	3950	-50
		Raisinghnagar (Loose)	3825	3900	-75
	Bikaner	Bikaner (Loose)	3900	3910	-10
		Bikaner (Delivery)	4095	4106	-11
		Nokha(Loose)	3850	3925	-75
		Nokha (Delivery)	4043	4121	-79
		Khajuwala (Loose)	Closed	3900	-
		Khajuwala (Delivery)	Closed	4095	-
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3880	3900	-20
		Adampur (Delivery)	4074	4095	-21
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	3970	4000	-30
	Sirsa	Sirsa (Loose)	3800	3825	-25
		Dhabwali (Loose)	Closed	3800	-



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		Dhabwali (Delivery)	Closed	3990	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3750	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3830	3835	-5
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6450	6400	50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6230	6500	-270
	Sirsa	Sirsa	6450	6450	Unch
		Dhabwali	Closed	6550	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6400	6450	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Nov-20	9-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	500	300
		Rawla	250	350	-100
		Gharsana	200	500	-300
		Raisinghnagar	500	500	Unch
	Bikaner	Bikaner	1000	1500	-500
		Nokha	600	500	100
		Khajuwala	Closed	250	-
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	2000	4200	-2200
		Siwani	300	300	Unch

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	Sirsa	Sirsa	400	800	-400
		Dhabwali	Closed	600	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	266	138	128
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7416	11088	-2822

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