
Domestic Fundamentals:

- Mixed sentiments featured in the in Guar seed and guar gum market on varied factors at various market, Wednesday. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, both guar seed and guar gum futures rebound on buying support, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

12 Nov, 2020

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	30	4166	4215	4162	4182	7820	-17,125	9215	-24020
Dec-20	36	4220	4269	4204	4238	23525	3,585	57765	28425

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	88	6408	6550	6405	6475	4265	-9795	4040	-14195
Dec-20	87	6505	6648	6492	6565	10575	-1955	51165	15275

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Nov-20	10-Nov-20	10-Nov-20	05-Nov-20
Bikaner	16178	612	16790	8089
Deesa	0	0	0	0
Sri Ganganagar	2101	141	2242	1576
Jodhpur	965	0	965	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Nov-20	10-Nov-20	10-Nov-20	05-Nov-20
Deesa	0	0	0	0
Bikaner	1614	99	1713	2057
Jodhpur	3808	1000	4808	2966
Nokha	1959	40	1999	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		11-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888



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Guar Export Prices:		11-Nov-20	11-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	901
Guargum Powder	200 Mesh 5000 CPS	85	1143
	200 Mesh 3500 CPS	80	1076
Guargum Meal	Meal 40%	30	403
	Meal 50%	41	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Nov-20	10-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3850	3850	Unch
		Jodhpur(Delivery)	4043	4043	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3830	3850	-20
		Gharsana (Loose)	3850	3900	-50
		Raisinghnagar (Loose)	3850	3825	25
	Bikaner	Bikaner (Loose)	3900	3900	Unch
		Bikaner (Delivery)	4095	4095	Unch
		Nokha(Loose)	3900	3850	50
		Nokha (Delivery)	4095	4043	53
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3800	3850	-50
		Hanumangarh (Delivery)	3990	4043	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3900	3880	20
		Adampur (Delivery)	4095	4074	21
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	4000	3970	30
	Sirsa	Sirsa (Loose)	3840	3800	40
		Dhabwali (Loose)	3800	Closed	-



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		Dhabwali (Delivery)	3800	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3850	3800	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3830	20
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6400	6450	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6300	6230	70
	Sirsa	Sirsa	6450	6450	Unch
		Dhabwali	6600	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Nov-20	10-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	200	250	-50
		Gharsana	150	200	-50
		Raisinghnagar	600	500	100
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	550	600	-50
		Khajuwala	400	Closed	-
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	250	150	100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	300	300	Unch

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	Sirsa	Sirsa	800	400	400
		Dhabwali	250	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	118	266	-148
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8568	7416	502

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