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**Domestic Fundamentals:**

- Mixed sentiments continued to feature in the in Guar seed and guar gum market on varied factors at various market, Thursday. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-53	4184	4191	4140	4142	5575	-19,370	7320	-25915
Dec-20	-49	4235	4243	4194	4197	16460	-3,480	60320	30980

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-80	6470	6494	6401	6417	2820	-11240	2540	-15695
Dec-20	-86	6555	6580	6497	6500	7765	-4765	52405	16515

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Nov-20	11-Nov-20	11-Nov-20	06-Nov-20
Bikaner	15560	788	16348	8089
Deesa	0	0	0	0
Sri Ganganagar	2061	231	2292	1576
Jodhpur	965	40	1005	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Nov-20	11-Nov-20	11-Nov-20	06-Nov-20
Deesa	0	0	0	0
Bikaner	1604	99	1703	2057
Jodhpur	4271	656	4927	2966
Nokha	1965	30	1995	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		12-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		12-Nov-20	12-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	898
Guargum Powder	200 Mesh 5000 CPS	85	1139
	200 Mesh 3500 CPS	80	1072
Guargum Meal	Meal 40%	30	402
	Meal 50%	41	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Nov-20	11-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3850	-
		Jodhpur(Delivery)	Closed	4043	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3850	Unch
		Sri-Ganganagar (Delivery)	4000	4000	Unch
		Rawla (Loose)	3850	3830	20
		Gharsana (Loose)	3800	3850	-50
		Raisinghnagar (Loose)	3820	3850	-30
	Bikaner	Bikaner (Loose)	3900	3900	Unch
		Bikaner (Delivery)	4095	4095	Unch
		Nokha(Loose)	3900	3900	Unch
		Nokha (Delivery)	4095	4095	Unch
		Khajuwala (Loose)	Closed	3900	-
		Khajuwala (Delivery)	Closed	4095	-
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	closed	3800	-
		Hanumangarh (Delivery)	closed	3990	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3850	3900	-50
		Adampur (Delivery)	4043	4095	-53
	Bhiwani	Bhiwani (Delivery)	3900	4000	-100
		Siwani (Loose)	3950	4000	-50



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	Sirsa	Sirsa (Loose)	3800	3840	-40
		Dhabwali (Loose)	3820	3800	20
		Dhabwali (Delivery)	3820	3800	20
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3800	3850	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3850	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	6400	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6500	6300	200
	Sirsa	Sirsa	6400	6450	-50
		Dhabwali	6500	6600	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6400	6400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Nov-20	11-Nov-20	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	150	200	-50
		Gharsana	200	150	50
		Raisinghnagar	500	600	-100
	Bikaner	Bikaner	800	1000	-200
		Nokha	600	550	50
		Khajuwala	Closed	400	-
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	closed	250	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	500	-200

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		Bhiwani	Bhiwani	1500	2000	-500
			Siwani	400	300	100
		Sirsa	Sirsa	500	800	-300
			Dhabwali	300	250	50
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA	-
		Patan	Patan	Closed	118	-
		Rajkot	Rajkot	NA	NA	-
		Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-	
Total Arrivals/Above Markets			6600	8568	-1200	

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