
Domestic Fundamentals:

- All the key guar cash market yards remained closed on festivities – Dipawali. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 300 as on 06th November 2020 compared to 296 previous week and 517 compared to 06th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on Europe's decision for the second lockdown and fall in crude, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-29	4124	4146	4107	4117	3290	-21,655	6580	-26655
Dec-20	-24	4180	4202	4170	4177	13625	-6,315	61365	32025

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-108	6400.00	6400.00	6303.00	6303	3240	-10820	965	-17270
Dec-20	-70	6490.00	6499.00	6425.00	6435	8130	-4400	53475	17585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Nov-20	12-Nov-20	12-Nov-20	07-Nov-20
Bikaner	15883	897	16780	8089
Deesa	0	0	0	0
Sri Ganganagar	2122	241	2363	1576
Jodhpur	965	40	1005	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Nov-20	12-Nov-20	12-Nov-20	07-Nov-20
Deesa	0	0	0	0
Bikaner	1674	30	1704	2057
Jodhpur	4270	765	5035	2966
Nokha	1965	50	2015	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		13-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		13-Nov-20	13-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	898
Guargum Powder	200 Mesh 5000 CPS	85	1139
	200 Mesh 3500 CPS	80	1072
Guargum Meal	Meal 40%	30	402
	Meal 50%	41	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Nov-20	12-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3850	-
		Sri-Ganganagar (Delivery)	Closed	4000	-
		Rawla (Loose)	Closed	3850	-
		Gharsana (Loose)	Closed	3800	-
		Raisinghnagar (Loose)	Closed	3820	-
	Bikaner	Bikaner (Loose)	3900	3900	Unch
		Bikaner (Delivery)	4095	4095	Unch
		Nokha(Loose)	Closed	3900	-
		Nokha (Delivery)	Closed	4095	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	3850	-
	Hanumangarh	Hanumangarh (Loose)	closed	closed	-
		Hanumangarh (Delivery)	closed	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	3850	-
		Adampur (Delivery)	Closed	4043	-
	Bhiwani	Bhiwani (Delivery)	Closed	3900	-
		Siwani (Loose)	3900	3950	-50
	Sirsa	Sirsa (Loose)	Closed	3800	-
		Dhabwali (Loose)	Closed	3820	-

14 Nov, 2020

		Dhabwali (Delivery)	Closed	3820	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	3800	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	NA	-
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	6500	-
	Sirsa	Sirsa	Closed	6400	-
		Dhabwali	Closed	6500	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	6400	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Nov-20	12-Nov-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	1000	-
		Rawla	Closed	150	-
		Gharsana	Closed	200	-
		Raisinghnagar	Closed	500	-
	Bikaner	Bikaner	1000	800	200
		Nokha	Closed	600	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	300	-
	Hanumangarh	Hanumangarh	closed	closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	300	-
	Bhiwani	Bhiwani	Closed	1500	-
		Siwani	300	400	-100

14 Nov, 2020

	Sirsa	Sirsa	Closed	500	-
		Dhabwali	Closed	300	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	50	-
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	NA	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1300	6600	100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.