

---

**Domestic Fundamentals:**

- All the key guar cash market yards remained closed on festivities and they are expected to open on 18<sup>th</sup> November 2020. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 312 as on 13th November 2020 compared to 300 previous week and 806 compared to 15th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand from, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-40	4100	4120	4060	4060	310	-24,635	1905	-31330
Dec-20	-66	4171	4190	4098	4102	23440	3,500	62425	33085

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	0	6318	6322	6263	6318	20	-14040	720	-17515
Dec-20	-142	6453	6460	6275	6280	9640	-2890	53335	17445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Nov-20	16-Nov-20	16-Nov-20	11-Nov-20
Bikaner	16605	685	17290	8089
Deesa	0	0	0	0
Sri Ganganagar	2192	111	2303	1576
Jodhpur	1005	0	1005	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Nov-20	16-Nov-20	16-Nov-20	11-Nov-20
Deesa	0	0	0	0
Bikaner	1703	0	1703	2057
Jodhpur	4271	1417	5688	2966
Nokha	1964	120	2084	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		17-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		17-Nov-20	17-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	900
Guargum Powder	200 Mesh 5000 CPS	85	1142
	200 Mesh 3500 CPS	80	1075
Guargum Meal	Meal 40%	30	403
	Meal 50%	41	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Nov-20	13-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	Closed	-
		Sri-Ganganagar (Delivery)	4000	Closed	-
		Rawla (Loose)	3850	Closed	-
		Gharsana (Loose)	3850	Closed	-
		Raisinghnagar (Loose)	3840	Closed	-
	Bikaner	Bikaner (Loose)	3880	3900	-20
		Bikaner (Delivery)	4074	4095	-21
		Nokha(Loose)	3825	Closed	-
		Nokha (Delivery)	4016	Closed	-
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3900	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3850	closed	-
		Hanumangarh (Delivery)	4043	closed	-
		Nohar (Loose)	NR	0	-
		Pilibanga (Loose)	NA	0	-
	Nagaur	Nagaur (Loose)	NR	0	-
	Churu	Churu (Delivery)	NA	0	-
	Alwar	Alwar (Loose)	NA	0	-
Haryana	Hisar	Adampur (Loose)	3850	Closed	-
		Adampur (Delivery)	4043	Closed	-
	Bhiwani	Bhiwani (Delivery)	3970	Closed	-
		Siwani (Loose)	3950	3900	50



18 Nov, 2020

	Sirsa	Sirsa (Loose)	3800	Closed	-
		Dhabwali (Loose)	3800	Closed	-
		Dhabwali (Delivery)	3800	Closed	-
		Ellanabad (Loose)	NR	Closed	-
	Fatehabad	Fatehabad (Loose)	3800	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	0	-
	Hanumangarh	Nohar	NR	0	-
Haryana	Bhiwani	Bhiwani	6350	Closed	-
	Sirsa	Sirsa	6350	Closed	-
		Dhabwali	6400	Closed	-
		Ellanabad	NR	Closed	-
	Fatehabad	Fatehabad	6350	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Nov-20	13-Nov-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	Closed	-
		Rawla	250	Closed	-
		Gharsana	100	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	900	Closed	-
		Khajuwala	300	Closed	-
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	200	closed	-
		Nohar	NR	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NR	0	-
	Churu	Churu	NA	0	-
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	600	Closed	-

18 Nov, 2020

	Bhiwani	Bhiwani	1000	Closed	-
		Siwani	300	300	Unch
	Sirsa	Sirsa	1550	Closed	-
		Dhabwali	200	Closed	-
		Ellanabad	NR	Closed	-
	Fatehabad	Fatehabad	50	Closed	-
	Gujarat	Banaskantha	Deesa	Closed	Closed
Patan		Patan	Closed	Closed	-
Rajkot		Rajkot	Closed	Closed	-
Jamnagar		Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7450	1300	0

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.