
Domestic Fundamentals:

- Guar seed and guar fell on slack in demand. There is a steep fall in local and overseas guar products' demand, mainly on fall in the number of oil rigs this year. The local demand in guar gum have slightly improved but overseas demand for the same is still badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, both guar seed and guar gum futures fell on selling pressure in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 312 as on 13th November 2020 compared to 300 previous week and 806 compared to 15th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-67	4040	4072	4030	4040	520	-24,425	1300	-31935
Dec-20	-9	4095	4128	4072	4108	24125	4,185	59685	30345

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	0	6297	6297	6297	6297		-14060	210	-18025
Dec-20	-112	6276	6306	6156	6194	12040	-490	52675	16785

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Nov-20	17-Nov-20	17-Nov-20	12-Nov-20
Bikaner	17178	455	17633	8089
Deesa	0	0	0	0
Sri Ganganagar	2212	251	2463	1576
Jodhpur	1005	0	1005	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Nov-20	17-Nov-20	17-Nov-20	12-Nov-20
Deesa	0	0	0	0
Bikaner	1731	0	1731	2057
Jodhpur	4420	1397	5817	2966
Nokha	2015	90	2105	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		18-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1950
Korma	Sri Ganganagar	2888

Guar Export Prices:		18-Nov-20	18-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	902
Guargum Powder	200 Mesh 5000 CPS	85	1144
	200 Mesh 3500 CPS	80	1077
Guargum Meal	Meal 40%	30	404
	Meal 50%	41	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Nov-20	17-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3850	-100
		Sri-Ganganagar (Delivery)	3900	4000	-100
		Rawla (Loose)	3870	3850	20
		Gharsana (Loose)	3825	3850	-25
		Raisinghnagar (Loose)	3800	3840	-40
	Bikaner	Bikaner (Loose)	3870	3880	-10
		Bikaner (Delivery)	4064	4074	-11
		Nokha(Loose)	3800	3825	-25
		Nokha (Delivery)	3990	4016	-26
		Khajuwala (Loose)	3850	3900	-50
		Khajuwala (Delivery)	4043	4095	-53
		Lunkaransar (Loose)	3850	3900	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3850	-100
		Hanumangarh (Delivery)	3938	4043	-105
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3850	-50
		Adampur (Delivery)	3990	4043	-53
	Bhiwani	Bhiwani (Delivery)	3950	3970	-20
		Siwani (Loose)	3900	3950	-50
	Sirsa	Sirsa (Loose)	3750	3800	-50

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		Dhabwali (Loose)	3750	3800	-50
		Dhabwali (Delivery)	3750	3800	-50
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3800	-150
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6250	6350	-100
	Sirsa	Sirsa	6200	6350	-150
		Dhabwali	6300	6400	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6350	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Nov-20	17-Nov-20	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	200	250	-50
		Gharsana	150	100	50
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	1000	900	100
		Khajuwala	600	300	300
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	300	1000	-700

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		Siwani	200	300	-100
	Sirsa	Sirsa	1500	1550	-50
		Dhabwali	600	200	400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7850	7450	400

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