
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum on some buying support. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures fell on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 312 as on 13th November 2020 compared to 300 previous week and 806 compared to 15th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	25	4045	4074	4065	4070	100	-24,845	805	-32430
Dec-20	-4	4112	4145	4100	4102	12380	-7,560	59960	30620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-52	6202	6150	6150	6150	85	-13975	10	-18225
Dec-20	-13	6222	6272	6180	6190	7295	-5235	51655	15765

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Nov-20	18-Nov-20	18-Nov-20	13-Nov-20
Bikaner	17513	532	18045	8089
Deesa	0	0	0	0
Sri Ganganagar	2283	220	2503	1576
Jodhpur	1005	0	1005	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Nov-20	18-Nov-20	18-Nov-20	13-Nov-20
Deesa	0	0	0	0
Bikaner	1703	0	1703	2057
Jodhpur	5017	741	5758	2966
Nokha	2084	20	2104	1384
Sri Ganganagar	2430	0	2430	2821

Churi and Korma Prices:		19-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		19-Nov-20	19-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	902
Guargum Powder	200 Mesh 5000 CPS	85	1144
	200 Mesh 3500 CPS	80	1077
Guargum Meal	Meal 40%	30	404
	Meal 50%	41	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Nov-20	18-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	Closed	-
		Jodhpur(Delivery)	4200	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	3900	3870	30
		Gharsana (Loose)	3850	3825	25
		Raisinghnagar (Loose)	3840	3800	40
	Bikaner	Bikaner (Loose)	3900	3870	30
		Bikaner (Delivery)	4095	4064	32
		Nokha(Loose)	3825	3800	25
		Nokha (Delivery)	4016	3990	26
		Khajuwala (Loose)	3850	3850	Unch
		Khajuwala (Delivery)	4043	4043	Unch
		Lunkaransar (Loose)	3875	3850	25
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3950	3900	50
	Sirsa	Sirsa (Loose)	3800	3750	50
		Dhabwali (Loose)	3775	3750	25

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		Dhabwali (Delivery)	3964	3938	26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3775	Closed	-
	Rajkot	Rajkot (Loose)	NA	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	Closed	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6250	-50
	Sirsa	Sirsa	6250	6200	50
		Dhabwali	6350	6300	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6150	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Nov-20	18-Nov-20	
Rajasthan	Jodhpur	Jodhpur	0	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	150	200	-50
		Gharsana	200	150	50
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	800	1000	-200
		Nokha	700	1000	-300
		Khajuwala	400	600	-200
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	125	150	-25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	600	300	300
		Siwani	400	200	200

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	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	500	600	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	78	Closed	-
	Rajkot	Rajkot	NA	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7403	7850	-525

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