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**Domestic Fundamentals:**

- Steady to weak sentiments witnessed in the guar seed and guar gum on some buying support. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 12 to 312 as on 13th November 2020 compared to 300 previous week and 806 compared to 15th November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-33	4040	4070	4040	4040	1770	-23,175	850	-32385
Dec-20	-44	4105	4117	4062	4065	18310	-1,630	60485	31145

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	0	6150	6150	6150	6150	10	-14050	10	-18225
Dec-20	-79	6210	6210	6120	6130	9155	-3375	49820	13930

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Nov-20	19-Nov-20	19-Nov-20	14-Nov-20
Bikaner	17523	713	18236	8089
Deesa	0	0	0	0
Sri Ganganagar	2423	182	2605	1576
Jodhpur	965	0	965	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Nov-20	19-Nov-20	19-Nov-20	14-Nov-20
Deesa	0	0	0	0
Bikaner	1673	0	1673	2057
Jodhpur	5016	950	5966	2966
Nokha	2104	0	2104	1384
Sri Ganganagar	2430	30	2460	2821

Churi and Korma Prices:		20-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925



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Guar Export Prices:		20-Nov-20	20-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	904
Guargum Powder	200 Mesh 5000 CPS	85	1147
	200 Mesh 3500 CPS	80	1080
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Nov-20	19-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	4000	-200
		Jodhpur(Delivery)	3990	4200	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3750	50
		Sri-Ganganagar (Delivery)	3950	3900	50
		Rawla (Loose)	NR	3900	-
		Gharsana (Loose)	3820	3850	-30
		Raisinghnagar (Loose)	3850	3840	10
	Bikaner	Bikaner (Loose)	3860	3900	-40
		Bikaner (Delivery)	4053	4095	-42
		Nokha(Loose)	3850	3825	25
		Nokha (Delivery)	4043	4016	26
		Khajuwala (Loose)	3850	3850	Unch
		Khajuwala (Delivery)	4043	4043	Unch
		Lunkaransar (Loose)	3850	3875	-25
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3940	3950	-10
	Sirsa	Sirsa (Loose)	3750	3800	-50
		Dhabwali (Loose)	3780	3775	5
		Dhabwali (Delivery)	3780	3964	-184

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		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3650	3650	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	Closed	-
	<b>Patan</b>	Patan (Loose)	3785	3775	10
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6200	6200	Unch
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6200	6200	Unch
	<b>Sirsa</b>	Sirsa	6100	6250	-150
		Dhabwali	6300	6350	-50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6150	6200	-50

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>20-Nov-20</b>	<b>19-Nov-20</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	1000	Unch
		Rawla	NR	150	-
		Gharsana	250	200	50
		Raisinghnagar	300	300	Unch
	<b>Bikaner</b>	Bikaner	1200	800	400
		Nokha	1500	700	800
		Khajuwala	800	400	400
		Lunkaransar	200	300	-100
	<b>Hanumangarh</b>	Hanumangarh	200	125	75
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NR	NR	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	300	100
	<b>Bhiwani</b>	Bhiwani	600	600	Unch
		Siwani	200	400	-200
	<b>Sirsa</b>	Sirsa	1200	1500	-300

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		Dhabwali	350	500	<b>-150</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	Closed	-
	<b>Patan</b>	Patan	60	78	<b>-18</b>
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8310</b>	<b>7403</b>	<b>1057</b>

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