
Domestic Fundamentals:

- Guar seed and guar gum fell on dull buying activity. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	-33	4040	4070	4040	4040	1770	-23,175	850	-32385
Dec-20	-44	4105	4117	4062	4065	18310	-1,630	60485	31145

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-20	0	6150	6150	6150	6150	10	-14050	10	-18225
Dec-20	-79	6210	6210	6120	6130	9155	-3375	49820	13930

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Nov-20	20-Nov-20	20-Nov-20	15-Nov-20
Bikaner	17523	713	18236	8089
Deesa	0	0	0	0
Sri Ganganagar	2423	182	2605	1576
Jodhpur	965	0	965	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Nov-20	20-Nov-20	20-Nov-20	15-Nov-20
Deesa	0	0	0	0
Bikaner	1673	0	1673	2057
Jodhpur	5016	950	5966	2966
Nokha	2104	0	2104	1384
Sri Ganganagar	2430	30	2460	2821

Churi and Korma Prices:		21-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

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Guar Export Prices:		21-Nov-20	21-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	904
Guargum Powder	200 Mesh 5000 CPS	85	1146
	200 Mesh 3500 CPS	80	1079
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Nov-20	20-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3800	-50
		Jodhpur(Delivery)	3938	3990	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3800	-50
		Sri-Ganganagar (Delivery)	3900	3950	-50
		Rawla (Loose)	3850	NR	-
		Gharsana (Loose)	3800	3820	-20
		Raisinghnagar (Loose)	3820	3850	-30
	Bikaner	Bikaner (Loose)	3830	3860	-30
		Bikaner (Delivery)	4022	4053	-32
		Nokha(Loose)	3825	3850	-25
		Nokha (Delivery)	4016	4043	-26
		Khajuwala (Loose)	Closed	3850	-
		Khajuwala (Delivery)	Closed	4043	-
		Lunkaransar (Loose)	3800	3850	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	3925	3950	-25
		Siwani (Loose)	3950	3940	10
	Sirsa	Sirsa (Loose)	3800	3750	50
		Dhabwali (Loose)	3750	3780	-30
		Dhabwali (Delivery)	3750	3780	-30

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	3785	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6200	-50
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6200	Unch
	Sirsa	Sirsa	6150	6100	50
		Dhabwali	6250	6300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6150	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			21-Nov-20	20-Nov-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	200	NR	-
		Gharsana	200	250	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	1000	1200	-200
		Nokha	1200	1500	-300
		Khajuwala	Closed	800	-
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	300	200	100
	Sirsa	Sirsa	1000	1200	-200

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		Dhabwali	300	350	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	60	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6900	8310	-750

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