

---

**Domestic Fundamentals:**

- Guar seed and guar gum fell on slack in buying. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs was recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- Export of guar gum witnessed mild improved in the month of September-20 by 8% compared to previous month. India exported around 13,879 tonnes of guar gum at an average FoB of US \$ 1708 per tonne in the month of September-20 compared to 12,826 tonnes in August-20 at an average FoB of US \$ 1823 per tonne. Of the total 3,311 tonnes have been exported to US, 2,095 tonnes to Germany and 2,076 tonnes to Russia. Exports are expected to remain under pressure in October-20 on stronger Indian Rupee against US dollar.
- Export of guar split have fell in the month of September-20. Exports in the month of September-20 are down by around 5% compared to previous month. India exported around 625 tonnes of guar split in the month of September-20 at an average FoB of US \$ 950 per tonne compared to 660 tonnes in August-20 at an average FoB of US \$ 117 per tonne. Of the total quantity, around 500 tonnes have been exported to US and 120 tonnes to China.

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-109	4069	4069	3956	3967	31265	6,320	850	-32385
Jan-21	-101	4105	4105	4008	4016	8210	-11,730	60485	31145

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-132	6135	6135	5970	6015	12725	-1335	44985	26750
Jan-21	-131	6206	6206	6070	6093	5750	-6780	11500	-24390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Nov-20	21-Nov-20	21-Nov-20	17-Nov-20
Bikaner	18506	962	19468	8089
Deesa	0	0	0	0
Sri Ganganagar	2585	20	2605	1576
Jodhpur	965	79	1044	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Nov-20	21-Nov-20	21-Nov-20	17-Nov-20
Deesa	0	0	0	0
Bikaner	1673	0	1673	2057
Jodhpur	5947	239	6186	2966
Nokha	2104	0	2104	1384
Sri Ganganagar	2430	30	2460	2821

Churi and Korma Prices:		23-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		23-Nov-20	23-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	904
Guargum Powder	200 Mesh 5000 CPS	85	1147
	200 Mesh 3500 CPS	80	1080
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Nov-20	21-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3750	50
		Sri-Ganganagar (Delivery)	3950	3900	50
		Rawla (Loose)	NR	3850	-
		Gharsana (Loose)	3820	3800	20
		Raisinghnagar (Loose)	3800	3820	-20
	Bikaner	Bikaner (Loose)	3770	3830	-60
		Bikaner (Delivery)	3959	4022	-63
		Nokha(Loose)	3775	3825	-50
		Nokha (Delivery)	3964	4016	-53
		Khajuwala (Loose)	3750	Closed	-
		Khajuwala (Delivery)	3938	Closed	-
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3800	-100
		Adampur (Delivery)	3885	3990	-105
	Bhiwani	Bhiwani (Delivery)	NR	3925	-
		Siwani (Loose)	3930	3950	-20
	Sirsa	Sirsa (Loose)	3680	3800	-120
		Dhabwali (Loose)	3700	3750	-50



24 Nov, 2020

		Dhabwali (Delivery)	3700	3750	-50
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3650	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	Closed	-
	<b>Patan</b>	Patan (Loose)	3725	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6150	6150	Unch
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NR	6200	-
	<b>Sirsa</b>	Sirsa	6100	6150	-50
		Dhabwali	6200	6250	-50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6050	6100	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Nov-20	21-Nov-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	800	800	Unch
		Rawla	NR	200	-
		Gharsana	150	200	-50
		Raisinghnagar	400	200	200
	<b>Bikaner</b>	Bikaner	1000	1000	Unch
		Nokha	2000	1200	800
		Khajuwala	500	Closed	-
		Lunkaransar	300	400	-100
	<b>Hanumangarh</b>	Hanumangarh	200	150	50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NR	NR	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	500	-100
	<b>Bhiwani</b>	Bhiwani	NR	600	-
		Siwani	200	300	-100

24 Nov, 2020

	<b>Sirsa</b>	Sirsa	1000	1000	Unch
		Dhabwali	400	300	100
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	253	Closed	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>7653</b>	<b>6900</b>	<b>800</b>

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.