
Domestic Fundamentals:

- Guar seed and guar gum fell continued downtrend on sluggish buying. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures fell on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year. Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. Further, the gum shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year. Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-22	3955	3964	3892	3945	32795	7,850	51925	18690
Jan-21	-24	4000	4013	3943	3990	7660	-12,280	12680	-16660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-67	6010	6016	5804	5940	18140	4080	40235	22000
Jan-21	-72	6060	6090	5890	6022	9780	-2750	16850	-19040

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Nov-20	21-Nov-20	21-Nov-20	18-Nov-20
Bikaner	18506	962	19468	8089
Deesa	0	0	0	0
Sri Ganganagar	2585	20	2605	1576
Jodhpur	965	79	1044	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Nov-20	21-Nov-20	21-Nov-20	18-Nov-20
Deesa	0	0	0	0
Bikaner	1673	0	1673	2057
Jodhpur	5947	239	6186	2966
Nokha	2104	0	2104	1384
Sri Ganganagar	2430	30	2460	2821

Churi and Korma Prices:		24-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		24-Nov-20	24-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	906
Guargum Powder	200 Mesh 5000 CPS	85	1149
	200 Mesh 3500 CPS	80	1081
Guargum Meal	Meal 40%	30	405
	Meal 50%	41	554

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Nov-20	21-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3750	-100
		Jodhpur(Delivery)	3833	3938	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3750	-50
		Sri-Ganganagar (Delivery)	3850	3900	-50
		Rawla (Loose)	NR	3850	-
		Gharsana (Loose)	3700	3800	-100
		Raisinghnagar (Loose)	3730	3820	-90
	Bikaner	Bikaner (Loose)	3700	3830	-130
		Bikaner (Delivery)	3885	4022	-137
		Nokha(Loose)	3650	3825	-175
		Nokha (Delivery)	3833	4016	-184
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3600	3800	-200
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	0	-
		Pilibanga (Loose)	NA	0	-
	Nagaur	Nagaur (Loose)	NR	0	-
	Churu	Churu (Delivery)	NA	0	-
	Alwar	Alwar (Loose)	NA	0	-
Haryana	Hisar	Adampur (Loose)	3700	3800	-100
		Adampur (Delivery)	3885	3990	-105
	Bhiwani	Bhiwani (Delivery)	3850	3925	-75
		Siwani (Loose)	3800	3950	-150
	Sirsa	Sirsa (Loose)	3600	3800	-200
		Dhabwali (Loose)	3625	3750	-125



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		Dhabwali (Delivery)	3625	3750	-125
		Ellanabad (Loose)	NR	0	-
	Fatehabad	Fatehabad (Loose)	3600	3650	-50
Gujarat	Banaskantha	Deesa (Loose)	3750	0	3750
	Patan	Patan (Loose)	3705	0	3705
	Rajkot	Rajkot (Loose)	NA	0	-
	Jamnagar	Dhrol (Loose)	NA	0	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	0	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	6150	-250
	Alwar	Alwar	NA	0	-
	Hanumangarh	Nohar	NR	0	-
Haryana	Bhiwani	Bhiwani	5950	6200	-250
	Sirsa	Sirsa	5900	6150	-250
		Dhabwali	6000	6250	-250
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	6050	6100	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Nov-20	21-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	500	800	-300
		Rawla	NR	200	-
		Gharsana	300	200	100
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	800	1000	-200
		Nokha	1500	1200	300
		Khajuwala	400	Closed	-
		Lunkaransar	100	400	-300
	Hanumangarh	Hanumangarh	50	150	-100
		Nohar	NR	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NR	0	-
	Churu	Churu	NA	0	-
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	200	600	-400
		Siwani	300	300	Unch

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	Sirsa	Sirsa	500	1000	-500
		Dhabwali	250	300	-50
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	100	0	100
	Patan	Patan	206	0	206
	Rajkot	Rajkot	NA	0	-
	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			6156	6900	-944

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