



Domestic Fundamentals:

- Guar seed and guar gum witnessed some gains on buying support in the market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures improved on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	19	3950	3973	3935	3938	17975	-6,970	49615	16380
Jan-21	17	4008	4017	3983	3983	4840	-15,100	14710	-14630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	60	5950.00	6000.00	5916.00	5934	37740	23680	7850	-10385
Jan-21	59	6044.00	6075.00	6001.00	6010.00	19305	6775	4900	-30990

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Nov-20	24-Nov-20	24-Nov-20	19-Nov-20
Bikaner	19427	822	20249	8089
Deesa	0	0	0	0
Sri Ganganagar	2585	100	2685	1576
Jodhpur	965	129	1094	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Nov-20	24-Nov-20	24-Nov-20	19-Nov-20
Deesa	0	0	0	0
Bikaner	1518	0	1518	2057
Jodhpur	6185	403	6588	2966
Nokha	1970	20	1990	1384
Sri Ganganagar	2460	0	2460	2821

Churi and Korma Prices:		25-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		25-Nov-20	25-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	907
Guargum Powder	200 Mesh 5000 CPS	85	1150
	200 Mesh 3500 CPS	80	1083
Guargum Meal	Meal 40%	30	406
	Meal 50%	41	555

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Nov-20	24-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3885	3833	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3600	3700	-100
		Raisinghnagar (Loose)	3750	3730	20
	Bikaner	Bikaner (Loose)	3750	3700	50
		Bikaner (Delivery)	3938	3885	53
		Nokha(Loose)	3700	3650	50
		Nokha (Delivery)	3885	3833	53
		Khajuwala (Loose)	3750	3700	50
		Khajuwala (Delivery)	3938	3885	53
		Lunkaransar (Loose)	3650	3600	50
	Hanumangarh	Hanumangarh (Loose)	NA	3750	-
		Hanumangarh (Delivery)	NA	3938	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3860	3800	60
	Sirsa	Sirsa (Loose)	3650	3600	50
		Dhabwali (Loose)	3600	3625	-25

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		Dhabwali (Delivery)	3600	3625	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	NA	3600	-
Gujarat	Banaskantha	Deesa (Loose)	3725	3750	-25
	Patan	Patan (Loose)	3695	3705	-10
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	5900	100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5950	5950	Unch
	Sirsa	Sirsa	6000	5900	100
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	6050	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Nov-20	24-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	150	300	-150
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	900	800	100
		Nokha	1000	1500	-500
		Khajuwala	500	400	100
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	NA	50	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	100	500	-400
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	200	300	-100

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	Sirsa	Sirsa	600	500	100
		Dhabwali	300	250	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
	Banaskantha	Deesa	160	100	60
	Patan	Patan	142	206	-64
	Rajkot	Rajkot	NA	NA	-
Gujarat	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5202	6156	-854

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