



### Domestic Fundamentals:

- Mostly weak sentiments witnessed in the guar seed and guar gum on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures improved on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-44	3932	3960	3890	3905	14785	-10,160	48005	14770
Jan-21	-44	3995	4002	3940	3950	7370	-12,570	15640	-13700

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-130	5948	5977	5790	5820	12290	-1770	32470	14235
Jan-21	-133	6040	6048	5870	5899	8335	-4195	24045	-11845

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Nov-20	25-Nov-20	25-Nov-20	20-Nov-20
Bikaner	19668	862	20530	8089
Deesa	0	0	0	0
Sri Ganganagar	2634	50	2684	1576
Jodhpur	985	99	1084	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Nov-20	25-Nov-20	25-Nov-20	20-Nov-20
Deesa	0	0	0	0
Bikaner	1429	0	1429	2057
Jodhpur	6472	239	6711	2966
Nokha	1970	70	2040	1384
Sri Ganganagar	2460	0	2460	2821

Churi and Korma Prices:		26-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		26-Nov-20	26-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	908
Guargum Powder	200 Mesh 5000 CPS	85	1151
	200 Mesh 3500 CPS	80	1084
Guargum Meal	Meal 40%	30	406
	Meal 50%	41	555

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Nov-20	25-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur (Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3600	50
		Raisinghnagar (Loose)	3770	3750	20
	Bikaner	Bikaner (Loose)	3715	3750	-35
		Bikaner (Delivery)	3901	3938	-37
		Nokha (Loose)	3725	3700	25
		Nokha (Delivery)	3911	3885	26
		Khajuwala (Loose)	3700	3750	-50
		Khajuwala (Delivery)	3885	3938	-53
		Lunkaransar (Loose)	3600	3650	-50
	Hanumangarh	Hanumangarh (Loose)	3700	NA	-
		Hanumangarh (Delivery)	3885	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3660	3750	-90
		Adampur (Delivery)	3843	3938	-95
	Bhiwani	Bhiwani (Delivery)	3800	3850	-50
		Siwani (Loose)	3830	3860	-30
	Sirsa	Sirsa (Loose)	3686	3650	36
		Dhabwali (Loose)	3650	3600	50

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		Dhabwali (Delivery)	3650	3600	50
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3700	3725	-25
	<b>Patan</b>	Patan (Loose)	3685	3695	-10
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5900	6000	-100
	<b>Alwar</b>	Alwar	NA	NA	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	5890	5950	-60
	<b>Sirsa</b>	Sirsa	5850	6000	-150
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6000	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Nov-20	25-Nov-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	200	150	50
		Raisinghnagar	300	300	Unch
	<b>Bikaner</b>	Bikaner	700	900	-200
		Nokha	1200	1000	200
		Khajuwala	400	500	-100
		Lunkaransar	200	150	50
	<b>Hanumangarh</b>	Hanumangarh	100	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NR	NR	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	100	200
	<b>Bhiwani</b>	Bhiwani	200	200	Unch
		Siwani	300	200	100



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	Sirsa	Sirsa	1000	600	400
		Dhabwali	150	300	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	20	160	-140
	Patan	Patan	123	142	-19
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5743	5202	391

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