



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum prices featured firm tone on hope of better demand in the guar gum. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, December contract, both guar seed and guar gum futures improved on selling pressure in the market.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 310 as on 20th November 2020 compared to 312 previous week and 803 on 22nd November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/--\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	55	3904	3980	3902	3955	21715	-3,230	45945	12710
Jan-21	57	3950	4027	3948	4005	11655	-8,285	19840	-9500

Guar Gum									
Contract	+/--\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	113	5815	5950	5800	5930	23470	9410	16185	-2050
Jan-21	98	5885	6030	5870	5995	33365	20835	15225	-20665

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-20	27-Nov-20	27-Nov-20	22-Nov-20
Bikaner	20229	412	20641	8089
Deesa	0	0	0	0
Sri Ganganagar	2685	0	2685	1576
Jodhpur	985	119	1104	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-20	27-Nov-20	27-Nov-20	22-Nov-20
Deesa	0	0	0	0
Bikaner	1429	0	1429	2057
Jodhpur	6539	259	6798	2966
Nokha	2039	10	2049	1384
Sri Ganganagar	2460	0	2460	2821

Churi and Korma Prices:		28-Nov-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		28-Nov-20	28-Nov-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	906
Guargum Powder	200 Mesh 5000 CPS	85	1149
	200 Mesh 3500 CPS	80	1082
Guargum Meal	Meal 40%	30	406
	Meal 50%	41	554

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Nov-20	27-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3725	3700	25
		Raisinghnagar (Loose)	3750	3750	Unch
	Bikaner	Bikaner (Loose)	3760	3750	10
		Bikaner (Delivery)	3948	3938	11
		Nokha(Loose)	3725	3725	Unch
		Nokha (Delivery)	3911	3911	Unch
		Khajuwala (Loose)	Closed	3700	-
		Khajuwala (Delivery)	Closed	3885	-
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3700	50
		Hanumangarh (Delivery)	3938	3885	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3880	3880	Unch
	Sirsa	Sirsa (Loose)	3775	3711	64

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		Dhabwali (Loose)	3725	3680	45
		Dhabwali (Delivery)	3911	3864	47
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3575	3550	25
Gujarat	Banaskantha	Deesa (Loose)	3725	3750	-25
	Patan	Patan (Loose)	3720	3695	25
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	6000	-100
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	5950	5900	50
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Nov-20	27-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	NR	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	1000	1500	-500
		Khajuwala	Closed	400	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	125	200	-75
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	250	150
	Bhiwani	Bhiwani	300	500	-200



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		Siwani	300	400	-100
	Sirsa	Sirsa	600	800	-200
		Dhabwali	300	200	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	150	100	50
	Patan	Patan	116	119	-3
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4591	6219	-1228

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