



Domestic Fundamentals:

- Weak sentiments witnessed in the guar seed and guar gum prices on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, January contract, both guar seed and guar gum futures fell on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-52	3960	3965	3884	3909	17725	-7,220	42205	8970
Jan-21	-49	4005	4010	3935	3961	11530	-8,410	22765	-6575

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-86	5935	5935	5815	5845	5990	-8070	21960	3725
Jan-21	-86	5997	5995	5870	5911	4725	-7805	34445	-1445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-20	27-Nov-20	27-Nov-20	23-Nov-20
Bikaner	20229	412	20641	8089
Deesa	0	0	0	0
Sri Ganganagar	2685	0	2685	1576
Jodhpur	985	119	1104	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Nov-20	27-Nov-20	27-Nov-20	23-Nov-20
Deesa	0	0	0	0
Bikaner	1429	0	1429	2057
Jodhpur	6539	259	6798	2966
Nokha	2039	10	2049	1384
Sri Ganganagar	2460	0	2460	2821

Churi and Korma Prices:		1-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925

Guar Export Prices:		1-Dec-20	1-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	911
Guargum Powder	200 Mesh 5000 CPS	85	1155
	200 Mesh 3500 CPS	80	1087
Guargum Meal	Meal 40%	30	408
	Meal 50%	41	557

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Dec-20	30-Nov-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3700	-100
		Jodhpur(Delivery)	3780	3885	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3750	-100
		Raisinghnagar (Loose)	3700	3750	-50
	Bikaner	Bikaner (Loose)	3730	3750	-20
		Bikaner (Delivery)	3917	3938	-21
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	Closed	3710	-
		Khajuwala (Delivery)	Closed	3896	-
		Lunkaransar (Loose)	3675	3700	-25
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	Closed	3750	-
		Adampur (Delivery)	Closed	3938	-
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3850	Closed	-
	Sirsa	Sirsa (Loose)	Closed	3750	-
		Dhabwali (Loose)	Closed	3700	-



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		Dhabwali (Delivery)	Closed	3885	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	3600	-
Gujarat	Banaskantha	Deesa (Loose)	NR	Close	-
	Patan	Patan (Loose)	NA	Close	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5925	6000	-75
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	Closed	6000	-
		Dhabwali	Closed	6075	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	6000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Dec-20	30-Nov-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	NR	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	1500	1500	Unch
		Khajuwala	Closed	200	-
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	125	100	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	300	-
	Bhiwani	Bhiwani	300	600	-300
		Siwani	300	Closed	-

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	Sirsa	Sirsa	Closed	1000	-
		Dhabwali	Closed	300	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	50	-
Gujarat	Banaskantha	Deesa	NR	Close	-
	Patan	Patan	NA	Close	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3825	5550	-175

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