
Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum prices on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, January contract, both guar seed and guar gum futures fell on selling pressure in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-55	3901	3931	3812	3856	23505	-1,440	37535	4300
Jan-21	-60	3954	3979	3861	3901	21580	1,640	26040	-3300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-103	5840	5890	5675	5740	9715	-4345	20645	2410
Jan-21	-111	5910	5960	5742	5800	11565	-965	36065	175

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Dec-20	01-Dec-20	01-Dec-20	26-Nov-20
Bikaner	20831	650	21481	8089
Deesa	0	0	0	0
Sri Ganganagar	2794	40	2834	1576
Jodhpur	1164	0	1164	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Dec-20	01-Dec-20	01-Dec-20	26-Nov-20
Deesa	0	0	0	0
Bikaner	1429	0	1429	2057
Jodhpur	6862	100	6962	2966
Nokha	2039	60	2099	1384
Sri Ganganagar	2460	20	2480	2821

Churi and Korma Prices:		2-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2175
Korma	Jodhpur	3094
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2925



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Guar Export Prices:		2-Dec-20	2-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		67	909
Guargum Powder	200 Mesh 5000 CPS	85	1153
	200 Mesh 3500 CPS	80	1085
Guargum Meal	Meal 40%	30	407
	Meal 50%	41	556

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Dec-20	1-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	3600	-
		Jodhpur(Delivery)	Closed	3780	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3650	50
		Raisinghnagar (Loose)	3675	3700	-25
	Bikaner	Bikaner (Loose)	3700	3730	-30
		Bikaner (Delivery)	3885	3917	-32
		Nokha(Loose)	3675	3700	-25
		Nokha (Delivery)	3859	3885	-26
		Khajuwala (Loose)	3650	Closed	-
		Khajuwala (Delivery)	3833	Closed	-
		Lunkaransar (Loose)	3700	3675	25
	Hanumangarh	Hanumangarh (Loose)	3725	3750	-25
		Hanumangarh (Delivery)	3911	3938	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NA	NA	-
Haryana	Hisar	Adampur (Loose)	3850	Closed	-
		Adampur (Delivery)	4043	Closed	-
	Bhiwani	Bhiwani (Delivery)	3900	3850	50
		Siwani (Loose)	3850	3850	Unch
	Sirsa	Sirsa (Loose)	3670	Closed	-
		Dhabwali (Loose)	3625	Closed	-



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		Dhabwali (Delivery)	3625	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	3765	NR	-
	Patan	Patan (Loose)	3655	3675	-20
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	5925	-
	Alwar	Alwar	NA	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	5750	Closed	-
		Dhabwali	6000	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Dec-20	1-Dec-20	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	NR	NR	-
		Gharsana	200	150	50
		Raisinghnagar	250	100	150
	Bikaner	Bikaner	600	500	100
		Nokha	1000	1500	-500
		Khajuwala	500	Closed	-
		Lunkaransar	500	150	350
	Hanumangarh	Hanumangarh	250	125	125
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	Closed	-
	Bhiwani	Bhiwani	500	300	200
		Siwani	300	300	Unch



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	Sirsa	Sirsa	1000	Closed	-
		Dhabwali	500	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	Closed	-
Gujarat	Banaskantha	Deesa	50	NR	-
	Patan	Patan	166	323	-157
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7166	4148	618

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