



Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum prices on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying continued in the market.
- At NCDEX, January contract, both guar seed and guar gum futures fell on buying interest in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	22	3855	3878	3828	3867	9000	-15,945	35115	1880
Jan-21	22	3903	3927	3871	3915	13715	-6,225	27775	-1565

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	1	5740	5770	5680	5732	6405	-7655	18860	625
Jan-21	3	5800	5831	5752	5800	10075	-2455	37395	1505

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Dec-20	02-Dec-20	02-Dec-20	27-Nov-20
Bikaner	20831	920	21751	8089
Deesa	0	0	0	0
Sri Ganganagar	2794	50	2844	1576
Jodhpur	1164	0	1164	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Dec-20	02-Dec-20	02-Dec-20	27-Nov-20
Deesa	0	0	0	0
Bikaner	1429	0	1429	2057
Jodhpur	6862	100	6962	2966
Nokha	2099	50	2149	1384
Sri Ganganagar	2460	20	2480	2821

Churi and Korma Prices:		3-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		3-Dec-20	3-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	785
Guargum Powder	200 Mesh 5000 CPS	78	1055
	200 Mesh 3500 CPS	73	988
Guargum Meal	Meal 40%	30	406
	Meal 50%	40	541

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Dec-20	2-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	Closed	-
		Jodhpur(Delivery)	3806	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3620	3675	-55
	Bikaner	Bikaner (Loose)	3630	3700	-70
		Bikaner (Delivery)	3812	3885	-74
		Nokha(Loose)	3650	3675	-25
		Nokha (Delivery)	3833	3859	-26
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	6350	3700	2650
	Hanumangarh	Hanumangarh (Loose)	3650	3725	-75
		Hanumangarh (Delivery)	3833	3911	-79
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	3700	NA	-
Haryana	Hisar	Adampur (Loose)	3700	3850	-150
		Adampur (Delivery)	3885	4043	-158
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3820	3850	-30

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	Sirsa	Sirsa (Loose)	3636	3670	-34
		Dhabwali (Loose)	3650	3625	25
		Dhabwali (Delivery)	3650	3625	25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	3625	3765	-140
	Patan	Patan (Loose)	NA	3655	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5800	Closed	-
	Alwar	Alwar	6100	NA	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	5750	5750	Unch
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	5900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Dec-20	2-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	800	1000	-200
		Rawla	NR	NR	-
		Gharsana	250	200	50
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	500	600	-100
		Nokha	1500	1000	500
		Khajuwala	500	500	Unch
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	125	250	-125
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	100	NA	-
Haryana	Hisar	Adampur	350	300	50



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	Bhiwani	Bhiwani	500	500	Unch
		Siwani	200	300	-100
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	450	500	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	20	50	-30
	Patan	Patan	NA	166	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6995	7166	-105

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