



Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed and guar gum prices on varied factors on various market centers. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil prices have will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed fell while guar gum futures gained on buying interest in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-14	3872	3890	3843	3855	8680	-16,265	33660	425
Jan-21	-12	3926	3940	3891	3905	11360	-8,580	29390	50

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	5	5760	5786	5729	5750	4560	-9500	17425	-810
Jan-21	8	5842	5851	5790	5815	6285	-6245	38880	2990

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Dec-20	03-Dec-20	03-Dec-20	28-Nov-20
Bikaner	21432	459	21891	8089
Deesa	0	0	0	0
Sri Ganganagar	2815	30	2845	1576
Jodhpur	1164	0	1164	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Dec-20	03-Dec-20	03-Dec-20	28-Nov-20
Deesa	0	0	0	0
Bikaner	1429	50	1479	2057
Jodhpur	6902	110	7012	2966
Nokha	2099	50	2149	1384
Sri Ganganagar	2480	0	2480	2821

Churi and Korma Prices:		4-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		4-Dec-20	4-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		58	786
Guargum Powder	200 Mesh 5000 CPS	78	1058
	200 Mesh 3500 CPS	73	990
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Dec-20	3-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3625	50
		Jodhpur(Delivery)	3859	3806	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3700	-
		Raisinghnagar (Loose)	Closed	3620	-
	Bikaner	Bikaner (Loose)	3640	3630	10
		Bikaner (Delivery)	3822	3812	11
		Nokha(Loose)	3625	3650	-25
		Nokha (Delivery)	3806	3833	-26
		Khajuwala (Loose)	3680	3650	30
		Khajuwala (Delivery)	3864	3833	32
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	3700	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	3800	3900	-100
		Siwani (Loose)	3800	3820	-20
	Sirsa	Sirsa (Loose)	3640	3636	4

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		Dhabwali (Loose)	3675	3650	25
		Dhabwali (Delivery)	3675	3650	25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3600	50
Gujarat	Banaskantha	Deesa (Loose)	3625	3625	Unch
	Patan	Patan (Loose)	3610	3610	Unch
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5800	5800	Unch
	Alwar	Alwar	NR	6100	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5800	6000	-200
	Sirsa	Sirsa	5850	5750	100
		Dhabwali	5950	6000	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	5900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Dec-20	3-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	800	-200
		Rawla	NR	NR	-
		Gharsana	Closed	250	-
		Raisinghnagar	Closed	150	-
	Bikaner	Bikaner	600	500	100
		Nokha	1300	1500	-200
		Khajuwala	700	500	200
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	100	-
Haryana	Hisar	Adampur	400	350	50
	Bhiwani	Bhiwani	200	500	-300

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		Siwani	200	200	Unch
	Sirsa	Sirsa	1200	1200	Unch
		Dhabwali	350	450	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	20	-
	Patan	Patan	103	100	3
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6053	7095	-522

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