



Domestic Fundamentals:

- Steady to firm sentiments featured in the guar seed and guar gum market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil prices have will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed fell while guar gum futures gained on buying interest in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-17	3850	3884	3840	3842	11415	-13,530	31670	-1565
Jan-21	-19	3896	3935	3885	3890	18015	-1,925	33535	4195

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	25	5740	5830	5725	5766	5615	-8445	15420	-2815
Jan-21	14	5805	5910	5789	5825	9765	-2765	40400	4510

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Dec-20	05-Dec-20	05-Dec-20	30-Nov-20
Bikaner	21632	639	22271	8089
Deesa	0	0	0	0
Sri Ganganagar	2835	10	2845	1576
Jodhpur	1164	20	1184	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Dec-20	05-Dec-20	05-Dec-20	30-Nov-20
Deesa	0	0	0	0
Bikaner	1428	100	1528	2057
Jodhpur	6961	90	7051	2966
Nokha	2099	100	2199	1384
Sri Ganganagar	2480	0	2480	2821

Churi and Korma Prices:		7-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850



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Guar Export Prices:		7-Dec-20	7-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		0	0
Guargum Powder	200 Mesh 5000 CPS	0	0
	200 Mesh 3500 CPS	0	0
Guargum Meal	Meal 40%	0	0
	Meal 50%	0	0

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Dec-20	5-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3625	3630	-5
		Jodhpur(Delivery)	3806	3812	-5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3650	50
		Raisinghnagar (Loose)	3620	3640	-20
	Bikaner	Bikaner (Loose)	3650	3650	Unch
		Bikaner (Delivery)	3833	3833	Unch
		Nokha(Loose)	3650	3650	Unch
		Nokha (Delivery)	3833	3833	Unch
		Khajuwala (Loose)	NR	Closed	-
		Khajuwala (Delivery)	NR	Closed	-
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3670	3650	20
		Hanumangarh (Delivery)	3854	3833	21
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3830	3810	20
	Sirsa	Sirsa (Loose)	3660	3650	10
		Dhabwali (Loose)	3690	3650	40
		Dhabwali (Delivery)	3690	3650	40



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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3660	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	0	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	5800	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5900	5900	Unch
	Sirsa	Sirsa	5900	5850	50
		Dhabwali	6000	5900	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	5900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Dec-20	5-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	600	500	100
		Nokha	1000	1000	Unch
		Khajuwala	NR	Closed	-
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	800	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	500	300	200
		Siwani	300	150	150
	Sirsa	Sirsa	1200	1000	200

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		Dhabwali	350	500	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	105	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			6550	5205	650

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