
Domestic Fundamentals:

- Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil prices have will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed fell while guar gum futures fell on selling interest in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,400 in October'20 compared to 3,392 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-25	3864	3876	3750	3838	11410	-13,535	24940	-8295
Jan-21	-29	3912	3929	3878	3889	16250	-3,690	43410	14070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-29	5845	5870	5790	5812	5390	-8670	10865	-7370
Jan-21	-35	5920	5945	5862	5881	7885	-4645	44880	8990

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Dec-20	08-Dec-20	08-Dec-20	03-Dec-20
Bikaner	22051	770	22821	8089
Deesa	0	0	0	0
Sri Ganganagar	2845	0	2845	1576
Jodhpur	1184	0	1184	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Dec-20	08-Dec-20	08-Dec-20	03-Dec-20
Deesa	0	0	0	0
Bikaner	1528	50	1578	2057
Jodhpur	7021	50	7071	2966
Nokha	2199	50	2249	1384
Sri Ganganagar	2845	0	2845	2821

Churi and Korma Prices:		9-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		9-Dec-20	9-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	816
Guargum Powder	200 Mesh 5000 CPS	80	1088
	200 Mesh 3500 CPS	75	1020
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Dec-20	8-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	Closed	-
		Jodhpur(Delivery)	3833	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3675	Closed	-
		Sri-Ganganagar (Delivery)	3825	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3725	Closed	-
		Raisinghnagar (Loose)	3620	Closed	-
	Bikaner	Bikaner (Loose)	3700	Closed	-
		Bikaner (Delivery)	3885	Closed	-
		Nokha(Loose)	3675	Closed	-
		Nokha (Delivery)	3859	Closed	-
		Khajuwala (Loose)	NR	Closed	-
		Khajuwala (Delivery)	NR	Closed	-
		Lunkaransar (Loose)	3700	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3670	Closed	-
		Hanumangarh (Delivery)	3854	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	Closed	-
Haryana	Hisar	Adampur (Loose)	3680	Closed	-
		Adampur (Delivery)	3864	Closed	-
	Bhiwani	Bhiwani (Delivery)	3800	Closed	-
		Siwani (Loose)	3825	Closed	-
	Sirsa	Sirsa (Loose)	3665	Closed	-

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		Dhabwali (Loose)	3700	Closed	-
		Dhabwali (Delivery)	3885	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5900	Closed	-
	Alwar	Alwar	NR	Closed	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5850	Closed	-
	Sirsa	Sirsa	5900	Closed	-
		Dhabwali	5950	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5880	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Dec-20	8-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	300	Closed	-
		Rawla	NR	NR	-
		Gharsana	100	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	500	Closed	-
		Nokha	1000	Closed	-
		Khajuwala	NR	Closed	-
		Lunkaransar	1000	Closed	-
	Hanumangarh	Hanumangarh	250	Closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	Closed	-
Haryana	Hisar	Adampur	300	Closed	-
	Bhiwani	Bhiwani	500	Closed	-

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		Siwani	200	Closed	-
	Sirsa	Sirsa	300	Closed	-
		Dhabwali	400	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	20	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			5170	0	0

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