
Domestic Fundamentals:

- Guar seed and guar gum prices posted gains of buying support in the market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil prices have will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures fell on edged-up on buying support in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year. The latest weekly report is updated for festive holidays.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	70	3854	3941	3854	3911	16685	-8,260	20005	-13230
Jan-21	75	3892	3994	3897	3967	41320	21,380	50940	21600

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	207	5840	6045	5840	6020	9325	-4735	7155	-11080
Jan-21	213	5900	6121	5900	6099	20015	7485	48575	12685

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Dec-20	09-Dec-20	09-Dec-20	04-Dec-20
Bikaner	22131	760	22891	8089
Deesa	0	0	0	0
Sri Ganganagar	2845	0	2845	1576
Jodhpur	1184	0	1184	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Dec-20	09-Dec-20	09-Dec-20	04-Dec-20
Deesa	0	0	0	0
Bikaner	1578	129	1707	2057
Jodhpur	7021	70	7091	2966
Nokha	2169	60	2229	1384
Sri Ganganagar	2480	20	2500	2821

Churi and Korma Prices:		10-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

11 Dec, 2020

Guar Export Prices:		10-Dec-20	10-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	814
Guargum Powder	200 Mesh 5000 CPS	80	1085
	200 Mesh 3500 CPS	75	1018
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Dec-20	9-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3675	3650	25
		Jodhpur(Delivery)	3859	3833	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3675	25
		Sri-Ganganagar (Delivery)	3850	3825	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3750	3725	25
		Raisinghnagar (Loose)	3665	3620	45
	Bikaner	Bikaner (Loose)	3710	3700	10
		Bikaner (Delivery)	3896	3885	11
		Nokha(Loose)	3750	3675	75
		Nokha (Delivery)	3938	3859	79
		Khajuwala (Loose)	3650	NR	-
		Khajuwala (Delivery)	3833	NR	-
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3670	-20
		Hanumangarh (Delivery)	3833	3854	-21
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3680	20
		Adampur (Delivery)	3885	3864	21
	Bhiwani	Bhiwani (Delivery)	3800	3800	Unch
		Siwani (Loose)	3860	3825	35
	Sirsa	Sirsa (Loose)	3695	3665	30
		Dhabwali (Loose)	3700	3700	Unch
		Dhabwali (Delivery)	3885	3885	Unch

11 Dec, 2020

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3500	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3785	3815	-30
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6025	5900	125
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5800	5850	-50
	Sirsa	Sirsa	6100	5900	200
		Dhabwali	6150	5950	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	5880	120

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			10-Dec-20	9-Dec-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	250	500	-250
		Nokha	1000	1000	Unch
		Khajuwala	200	NR	-
		Lunkaransar	600	1000	-400
	Hanumangarh	Hanumangarh	100	250	-150
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	300	200	100
	Sirsa	Sirsa	400	300	100

11 Dec, 2020

		Dhabwali	325	400	-75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	20	30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	198	93	105
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5073	5263	-390

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