
Domestic Fundamentals:

- Guar seed and guar gum prices fell on dull demand in the market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures fell on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 10 to 320 as on 25th November 2020 compared to 310 previous week and 802 on 27th November 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year. The latest weekly report is not updated for festive holidays.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-35	3930	3953	3875	3881	8980	-15,965	16555	-16680
Jan-21	-35	3971	3996	3908	3936	24150	4,210	55035	25695

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-28	6045	6108	5981	5990	5830	-8230	4115	-14120
Jan-21	-32	6121	6179	6053	6060	13880	1350	49790	13900

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Dec-20	11-Dec-20	11-Dec-20	06-Dec-20
Bikaner	22411	670	0	8089
Deesa	0	0	0	0
Sri Ganganagar	2845	20	2865	1576
Jodhpur	1184	0	1184	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Dec-20	11-Dec-20	11-Dec-20	06-Dec-20
Deesa	0	0	0	0
Bikaner	1706	20	1726	2057
Jodhpur	7050	40	7090	2966
Nokha	2229	0	2229	1384
Sri Ganganagar	2500	0	2500	2821

Churi and Korma Prices:		12-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		12-Dec-20	12-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	814
Guargum Powder	200 Mesh 5000 CPS	80	1086
	200 Mesh 3500 CPS	75	1018
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Dec-20	11-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3700	-
		Sri-Ganganagar (Delivery)	NR	3850	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3675	3700	-25
		Raisinghnagar (Loose)	3650	Closed	-
	Bikaner	Bikaner (Loose)	3725	3750	-25
		Bikaner (Delivery)	3911	3938	-26
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	Closed	3780	-
		Khajuwala (Delivery)	Closed	3969	-
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	NR	3700	-
		Adampur (Delivery)	NR	3885	-
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3875	3900	-25
	Sirsa	Sirsa (Loose)	3700	3740	-40
		Dhabwali (Loose)	3700	3725	-25

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		Dhabwali (Delivery)	3885	3911	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3625	3650	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	3600	-
	Patan	Patan (Loose)	NA	3830	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6150	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	6100	6150	-50
		Dhabwali	6200	6225	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Dec-20	11-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	300	-
		Rawla	NR	NR	-
		Gharsana	100	200	-100
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	750	900	-150
		Khajuwala	Closed	400	-
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	100	225	-125
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	NR	600	-
	Bhiwani	Bhiwani	600	800	-200
		Siwani	200	300	-100

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	Sirsa	Sirsa	1500	1300	200
		Dhabwali	400	450	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	25	-
	Patan	Patan	NA	62	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4600	6512	-725

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