



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed gains on improved buying in the market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed gains on buying support in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 15 to 338 as on 11th December 2020 compared to 323 previous week and 799 on 13th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	35	3888	3940	3888	3915	9605	-15,340	9255	-23980
Jan-21	27	3942	3987	3926	3965	25345	5,405	59715	30375

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	137	5988	6140	6014	6125	3395	-10665	1905	-16330
Jan-21	111	6070	6200	6070	6172	11600	-930	51175	15285

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Dec-20	12-Dec-20	12-Dec-20	06-Dec-20
Bikaner	22922	661	23583	8089
Deesa	0	0	0	0
Sri Ganganagar	2805	20	2825	1576
Jodhpur	1184	20	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Dec-20	12-Dec-20	12-Dec-20	06-Dec-20
Deesa	0	0	0	0
Bikaner	1681	0	1681	2057
Jodhpur	7090	40	7130	2966
Nokha	2084	20	2104	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		14-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		14-Dec-20	14-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		60	816
Guargum Powder	200 Mesh 5000 CPS	80	1087
	200 Mesh 3500 CPS	75	1019
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Dec-20	12-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3885	3833	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	NR	-
		Sri-Ganganagar (Delivery)	3850	NR	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3710	3675	35
		Raisinghnagar (Loose)	3700	3650	50
	Bikaner	Bikaner (Loose)	3720	3725	-5
		Bikaner (Delivery)	3906	3911	-5
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3750	Closed	-
		Khajuwala (Delivery)	3938	Closed	-
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3800	NR	-
		Adampur (Delivery)	3990	NR	-
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3910	3875	35
	Sirsa	Sirsa (Loose)	3715	3700	15
		Dhabwali (Loose)	3740	3700	40

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		Dhabwali (Delivery)	3927	3885	42
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3625	25
Gujarat	Banaskantha	Deesa (Loose)	3625	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6100	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	6200	6100	100
		Dhabwali	6275	6200	75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Dec-20	12-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	NR	-
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	700	400	300
		Nokha	1000	750	250
		Khajuwala	400	Closed	-
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	NR	-
	Bhiwani	Bhiwani	400	600	-200
		Siwani	300	200	100

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	Sirsa	Sirsa	1300	1500	-200
		Dhabwali	225	400	-175
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	30	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6955	4600	525

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