
Domestic Fundamentals:

- Steady to firm sentiment witnessed in guar seed and guar gum prices on flat demand in the market. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed gains on buying support in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 15 to 338 as on 11th December 2020 compared to 323 previous week and 799 on 13th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports slightly improved in the month of October 2020 by 3% to 14,331 tonnes compared to 13,879 tonnes during September 2020 at an average FoB of US \$ 1785 per tonne in the month of October compared to US \$ 1708 per tonne in the month of September 2020. **However, the gum shipments were down 24% in October 2020 compared to 19,027 tonnes during the same period last year.** Of the total exported quantity, around 7,983 tonnes is bought US (4,986 tonnes), Germany (1,831 tonnes) and China (1,165 tonnes).
- India's guar split exports surged in the month of October 2020 by 449% to 3,438 tonnes compared to 625 tonnes during September 2020 at an average FoB of US \$ 1,408 per tonne in the month of October compared to US \$ 1,327 per tonne in the month of September 2020. **Further, the guar split shipments were up 70% in October 2020 compared to 2,020 tonnes during the same period last year.** Of the total exported quantity, around 2,292 tonnes is bought US (1,495 tonnes), Nepal (5,98 tonnes) and UK (1,99 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-20 | 31 | 3928 | 3959 | 3934 | 3959 | 3715 | -21,230 | 7070 | -26165 |
| Jan-21 | 8 | 3964 | 4000 | 3961 | 3973 | 19860 | -80 | 59820 | 30480 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Dec-20 | 133 | 6208 | 6230 | 6140 | 6230 | 385 | -13675 | 1335 | -16900 |
| Jan-21 | 68 | 6178 | 6285 | 6175 | 6243 | 9950 | -2580 | 51720 | 15830 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 14-Dec-20 | 14-Dec-20 | 14-Dec-20 | 09-Dec-20 |
| Bikaner | 22972 | 930 | 23902 | 8089 |
| Deesa | 0 | 0 | 0 | 0 |
| Sri Ganganagar | 2825 | 0 | 2825 | 1576 |
| Jodhpur | 1184 | 20 | 1204 | 0 |
| Nokha | 0 | 0 | 0 | 366 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 14-Dec-20 | 14-Dec-20 | 14-Dec-20 | 09-Dec-20 |
| Deesa | 0 | 0 | 0 | 0 |
| Bikaner | 1681 | 0 | 1681 | 2057 |
| Jodhpur | 7091 | 70 | 7161 | 2966 |
| Nokha | 2104 | 0 | 2104 | 1384 |
| Sri Ganganagar | 2441 | 0 | 2441 | 2821 |

| Churi and Korma Prices: | | 15-Dec-20 |
|-------------------------|----------------|------------|
| Commodity | Center | Rs./75 kg. |
| Churi | Jodhpur | 2100 |
| Korma | Jodhpur | 3000 |
| Churi | Sri Ganganagar | 1838 |
| Korma | Sri Ganganagar | 2850 |

| Guar Export Prices: | | 15-Dec-20 | 15-Dec-20 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 60 | 815 |
| Guargum Powder | 200 Mesh 5000 CPS | 80 | 1086 |
| | 200 Mesh 3500 CPS | 75 | 1018 |
| Guargum Meal | Meal 40% | 30 | 407 |
| | Meal 50% | 40 | 543 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 15-Dec-20 | 14-Dec-20 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3700 | 3700 | Unch |
| | | Jodhpur(Delivery) | 3885 | 3885 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3700 | 3700 | Unch |
| | | Sri-Ganganagar (Delivery) | 3850 | 3850 | Unch |
| | | Rawla (Loose) | NR | NR | - |
| | | Gharsana (Loose) | 3700 | 3710 | -10 |
| | | Raisinghnagar (Loose) | 3650 | 3700 | -50 |
| | Bikaner | Bikaner (Loose) | 3760 | 3720 | 40 |
| | | Bikaner (Delivery) | 3948 | 3906 | 42 |
| | | Nokha(Loose) | 3750 | 3750 | Unch |
| | | Nokha (Delivery) | 3938 | 3938 | Unch |
| | | Khajuwala (Loose) | 3750 | 3750 | Unch |
| | | Khajuwala (Delivery) | 3938 | 3938 | Unch |
| | | Lunkaransar (Loose) | 3750 | 3700 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 3750 | 3750 | Unch |
| | | Hanumangarh (Delivery) | 3938 | 3938 | Unch |
| | | Nohar (Loose) | NR | NR | - |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | NR | NR | - |
| | Churu | Churu (Delivery) | NA | NA | - |
| | Alwar | Alwar (Loose) | NR | NR | - |
| Haryana | Hisar | Adampur (Loose) | 3770 | 3800 | -30 |
| | | Adampur (Delivery) | 3959 | 3990 | -32 |
| | Bhiwani | Bhiwani (Delivery) | 3900 | 3850 | 50 |
| | | Siwani (Loose) | 3910 | 3910 | Unch |
| | Sirsa | Sirsa (Loose) | 3720 | 3715 | 5 |
| | | Dhabwali (Loose) | 3750 | 3740 | 10 |

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| | | | | | |
|-----------------------|--------------------|---------------------|------|------|------|
| | | Dhabwali (Delivery) | 3938 | 3927 | 11 |
| | | Ellanabad (Loose) | NR | NR | - |
| | Fatehabad | Fatehabad (Loose) | 3500 | 3650 | -150 |
| Gujarat | Banaskantha | Deesa (Loose) | 3675 | 3625 | 50 |
| | Patan | Patan (Loose) | NA | 3785 | - |
| | Rajkot | Rajkot (Loose) | NA | NA | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 6250 | 6200 | 50 |
| | Alwar | Alwar | NR | NR | - |
| | Hanumangarh | Nohar | NR | NR | - |
| Haryana | Bhiwani | Bhiwani | 6070 | 6000 | 70 |
| | Sirsa | Sirsa | 6250 | 6200 | 50 |
| | | Dhabwali | 6275 | 6275 | Unch |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 6150 | 6100 | 50 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|-----------------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 15-Dec-20 | 14-Dec-20 | |
| Rajasthan | Jodhpur | Jodhpur | NA | NA | - |
| | Sri-Ganganagar | Sri-Ganganagar | 1000 | 1000 | Unch |
| | | Rawla | NR | NR | - |
| | | Gharsana | 200 | 150 | 50 |
| | | Raisinghnagar | 500 | 300 | 200 |
| | Bikaner | Bikaner | 600 | 700 | -100 |
| | | Nokha | 1000 | 1000 | Unch |
| | | Khajuwala | 400 | 400 | Unch |
| | | Lunkaransar | 400 | 500 | -100 |
| | Hanumangarh | Hanumangarh | 200 | 200 | Unch |
| | | Nohar | NR | NR | - |
| | | Pilibanga | NA | NA | - |
| | Nagaur | Nagaur | NR | NR | - |
| | Churu | Churu | NA | NA | - |
| | Alwar | Alwar | NR | NR | - |
| Haryana | Hisar | Adampur | 400 | 400 | Unch |
| | Bhiwani | Bhiwani | 200 | 400 | -200 |
| | | Siwani | 200 | 300 | -100 |

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| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|-------------|
| | Sirsa | Sirsa | 1000 | 1300 | -300 |
| | | Dhabwali | 300 | 225 | 75 |
| | | Ellanabad | NR | NR | - |
| | Fatehabad | Fatehabad | 50 | 50 | Unch |
| Gujarat | Banaskantha | Deesa | 30 | 30 | Unch |
| | Patan | Patan | NA | 77 | - |
| | Rajkot | Rajkot | NA | NA | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 6480 | 7032 | -475 |

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