

---

**Domestic Fundamentals:**

- Guar seed and guar gum prices fell on dull demand from processors and weak overseas demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed losses on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 15 to 338 as on 11<sup>th</sup> December 2020 compared to 323 previous week and 799 on 13<sup>th</sup> December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	0	3969	3999	3964	3969	400	-24,545	5515	-27720
Jan-21	-35	4010	4018	3962	3974	16630	-3,310	58395	29055

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	167	6248	6415	6211	6415	265	-13795	870	-17365
Jan-21	-64	6300	6322	6186	6228	8555	-3975	50210	14320

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Dec-20	16-Dec-20	16-Dec-20	11-Dec-20
Bikaner	23704	610	24314	8089
Deesa	0	0	0	0
Sri Ganganagar	2825	0	2825	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Dec-20	16-Dec-20	16-Dec-20	11-Dec-20
Deesa	0	0	0	0
Bikaner	1681	0	1681	2057
Jodhpur	7190	89	7279	2966
Nokha	2104	20	2124	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		17-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		17-Dec-20	17-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	858
Guargum Powder	200 Mesh 5000 CPS	83	1130
	200 Mesh 3500 CPS	78	1062
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Dec-20	16-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3725	25
		Jodhpur(Delivery)	3938	3911	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3750	-50
		Raisinghnagar (Loose)	3725	3750	-25
	Bikaner	Bikaner (Loose)	3790	3810	-20
		Bikaner (Delivery)	3980	4001	-21
		Nokha(Loose)	3780	3825	-45
		Nokha (Delivery)	3969	4016	-47
		Khajuwala (Loose)	3750	3800	-50
		Khajuwala (Delivery)	3938	3990	-53
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3750	3780	-30
		Hanumangarh (Delivery)	3938	3969	-32
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3800	-50
		Adampur (Delivery)	3938	3990	-53
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3950	3950	Unch
	Sirsa	Sirsa (Loose)	3740	3715	25
		Dhabwali (Loose)	3750	3765	-15

18 Dec, 2020

		Dhabwali (Delivery)	3938	3953	-16
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3500	3550	-50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	3675	-
	<b>Patan</b>	Patan (Loose)	3740	3825	-85
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6300	6325	-25
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6150	6150	Unch
	<b>Sirsa</b>	Sirsa	6300	6350	-50
		Dhabwali	6325	6400	-75
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6250	6300	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Dec-20	16-Dec-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	800	-700
		Rawla	NR	NR	-
		Gharsana	150	150	Unch
		Raisinghnagar	350	400	-50
	<b>Bikaner</b>	Bikaner	700	500	200
		Nokha	1100	1100	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	500	500	Unch
	<b>Hanumangarh</b>	Hanumangarh	200	200	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	500	750	-250
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	300	500	-200
	<b>Bhiwani</b>	Bhiwani	500	500	Unch
		Siwani	400	400	Unch

18 Dec, 2020

	<b>Sirsa</b>	Sirsa	1200	1000	<b>200</b>
		Dhabwali	250	225	<b>25</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	60	-
	<b>Patan</b>	Patan	117	91	<b>26</b>
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6817</b>	<b>7626</b>	<b>-749</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.