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**Domestic Fundamentals:**

- Guar seed and guar gum prices remained flat on steady demand from processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed losses on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 15 to 338 as on 11<sup>th</sup> December 2020 compared to 323 previous week and 799 on 13<sup>th</sup> December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	0	3969	3969	3969	3969	385	-24,560	460	-32775
Jan-21	-38	3985	3998	3918	3936	17005	-2,935	58355	29015

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-175	6150	6360	6107	6120	515	-13545	430	-17805
Jan-21	-63	6230	6265	6060	6146	8140	-4390	49145	13255

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-20	17-Dec-20	17-Dec-20	12-Dec-20
Bikaner	23704	751	24455	8089
Deesa	0	0	0	0
Sri Ganganagar	2825	0	2825	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Dec-20	17-Dec-20	17-Dec-20	12-Dec-20
Deesa	0	0	0	0
Bikaner	1681	50	1731	2057
Jodhpur	7280	109	7389	2966
Nokha	2104	30	2134	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		18-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

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Guar Export Prices:		18-Dec-20	18-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	857
Guargum Powder	200 Mesh 5000 CPS	83	1129
	200 Mesh 3500 CPS	78	1061
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Dec-20	17-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3720	3725	-5
	Bikaner	Bikaner (Loose)	3780	3790	-10
		Bikaner (Delivery)	3969	3980	-11
		Nokha(Loose)	3800	3780	20
		Nokha (Delivery)	3990	3969	21
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3725	3700	25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3750	-50
		Adampur (Delivery)	3885	3938	-53
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3925	3950	-25
	Sirsa	Sirsa (Loose)	3720	3740	-20
		Dhabwali (Loose)	3750	3750	Unch
		Dhabwali (Delivery)	3938	3938	Unch

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		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3525	3500	25
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	3740	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6250	6300	-50
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6250	6150	100
	<b>Sirsa</b>	Sirsa	6250	6300	-50
		Dhabwali	6300	6325	-25
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6150	6250	-100

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			18-Dec-20	17-Dec-20	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	100	Unch
		Rawla	NR	NR	-
		Gharsana	200	150	50
		Raisinghnagar	300	350	-50
	<b>Bikaner</b>	Bikaner	500	700	-200
		Nokha	1000	1100	-100
		Khajuwala	600	400	200
		Lunkaransar	400	500	-100
	<b>Hanumangarh</b>	Hanumangarh	150	200	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	700	500	200
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	300	100
	<b>Bhiwani</b>	Bhiwani	200	500	-300
		Siwani	400	400	Unch
	<b>Sirsa</b>	Sirsa	1000	1200	-200

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		Dhabwali	400	250	150
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NA	117	-
	<b>Rajkot</b>	Rajkot	NA	NA	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6400</b>	<b>6817</b>	<b>-300</b>

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