
Domestic Fundamentals:

- Mixed sentiments featured in the guar seed and guar gum prices on varied factors at various markets. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed losses on selling pressure in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 346 as on 18th December 2020 compared to 338 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	0	3969	3969	3969	3969	385	-24,560	460	-32775
Jan-21	-38	3985	3998	3918	3936	17005	-2,935	58355	29015

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-175	6150	6360	6107	6120	515	-13545	430	-17805
Jan-21	-63	6230	6265	6060	6146	8140	-4390	49145	13255

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-20	18-Dec-20	18-Dec-20	13-Dec-20
Bikaner	23704	751	24455	8089
Deesa	0	0	0	0
Sri Ganganagar	2825	0	2825	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Dec-20	18-Dec-20	18-Dec-20	13-Dec-20
Deesa	0	0	0	0
Bikaner	1681	50	1731	2057
Jodhpur	7280	109	7389	2966
Nokha	2104	30	2134	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		19-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		19-Dec-20	19-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	856
Guargum Powder	200 Mesh 5000 CPS	83	1128
	200 Mesh 3500 CPS	78	1060
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	543

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Dec-20	18-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3750	-25
		Jodhpur(Delivery)	3911	3938	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3725	3720	5
	Bikaner	Bikaner (Loose)	3750	3780	-30
		Bikaner (Delivery)	3938	3969	-32
		Nokha(Loose)	3800	3800	Unch
		Nokha (Delivery)	3990	3990	Unch
		Khajuwala (Loose)	Closed	3750	-
		Khajuwala (Delivery)	Closed	3938	-
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3725	3725	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3700	50
		Adampur (Delivery)	3938	3885	53
	Bhiwani	Bhiwani (Delivery)	3950	3900	50
		Siwani (Loose)	3950	3925	25
	Sirsa	Sirsa (Loose)	3725	3720	5

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		Dhabwali (Loose)	3740	3750	-10
		Dhabwali (Delivery)	3927	3938	-11
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3525	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6250	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6300	6250	50
	Sirsa	Sirsa	6250	6250	Unch
		Dhabwali	6300	6300	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Dec-20	18-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	100	300
		Rawla	NR	NR	-
		Gharsana	200	200	Unch
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	600	500	100
		Nokha	1000	1000	Unch
		Khajuwala	Closed	600	-
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	500	700	-200
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	300	200	100

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		Siwani	300	400	-100
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	500	400	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5750	6400	-50

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