
Domestic Fundamentals:

- Guar seed and guar gum declined on dull demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed losses on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 346 as on 18th December 2020 compared to 338 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-104	3930	3930	3840	3841	26580	1,635	53220	19985
Jan-21	-102	3962	3967	3885	3885	3290	-16,650	4260	-25080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-225	6112	6115	5910	5920	14565	505	46700	28465
Jan-21	-234	6160	6178	5984	5984	3370	-9160	6840	-29050

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-20	19-Dec-20	19-Dec-20	14-Dec-20
Bikaner	24224	670	24894	8089
Deesa	0	0	0	0
Sri Ganganagar	2825	20	2845	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Dec-20	19-Dec-20	19-Dec-20	14-Dec-20
Deesa	0	0	0	0
Bikaner	1781	50	1831	2057
Jodhpur	7419	119	7538	2966
Nokha	2184	0	2184	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		21-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		21-Dec-20	21-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	854
Guargum Powder	200 Mesh 5000 CPS	83	1126
	200 Mesh 3500 CPS	78	1058
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Dec-20	19-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3725	-75
		Jodhpur(Delivery)	3833	3911	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3750	-100
		Sri-Ganganagar (Delivery)	3800	3900	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3700	-50
		Raisinghnagar (Loose)	3630	3725	-95
	Bikaner	Bikaner (Loose)	3700	3750	-50
		Bikaner (Delivery)	3885	3938	-53
		Nokha(Loose)	3675	3800	-125
		Nokha (Delivery)	3859	3990	-131
		Khajuwala (Loose)	NR	Closed	-
		Khajuwala (Delivery)	NR	Closed	-
		Lunkaransar (Loose)	3700	3800	-100
	Hanumangarh	Hanumangarh (Loose)	3725	3750	-25
		Hanumangarh (Delivery)	3911	3938	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3725	-75
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3730	3750	-20
		Adampur (Delivery)	3917	3938	-21
	Bhiwani	Bhiwani (Delivery)	3870	3950	-80
		Siwani (Loose)	3850	3950	-100
	Sirsa	Sirsa (Loose)	3650	3725	-75

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		Dhabwali (Loose)	3640	3740	-100
		Dhabwali (Delivery)	3822	3927	-105
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3750	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6050	6200	-150
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6070	6300	-230
	Sirsa	Sirsa	6050	6250	-200
		Dhabwali	6250	6300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6150	6150	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Dec-20	19-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	400	600
		Rawla	NR	NR	-
		Gharsana	100	200	-100
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	500	600	-100
		Nokha	1000	1000	Unch
		Khajuwala	NR	Closed	-
		Lunkaransar	800	200	600
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	200	300	-100

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		Siwani	600	300	300
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	400	500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	93	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			6900	5843	1150

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