
Domestic Fundamentals:

- Guar seed and guar gum fell on sluggish demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed gains on buying interest in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 346 as on 18th December 2020 compared to 338 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	18	3846	3890	3842	3874	12170	-12,775	52380	19145
Jan-21	16	3891	3934	3888	3915	2870	-17,070	5710	-23630

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	24	5962	5995	5900	5969	7820	-6240	45190	26955
Jan-21	23	6015	6058	5979	6048	2405	-10125	8425	-27465

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Dec-20	21-Dec-20	21-Dec-20	15-Dec-20
Bikaner	24485	529	25014	8089
Deesa	0	0	0	0
Sri Ganganagar	2825	40	2865	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Dec-20	21-Dec-20	21-Dec-20	15-Dec-20
Deesa	0	0	0	0
Bikaner	1781	99	1880	2057
Jodhpur	7508	90	7598	2966
Nokha	2184	10	2194	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		22-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		22-Dec-20	22-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	853
Guargum Powder	200 Mesh 5000 CPS	83	1123
	200 Mesh 3500 CPS	78	1055
Guargum Meal	Meal 40%	30	406
	Meal 50%	40	541

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Dec-20	21-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3650	-50
		Jodhpur(Delivery)	3780	3833	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3650	Unch
		Raisinghnagar (Loose)	3700	3630	70
	Bikaner	Bikaner (Loose)	3670	3700	-30
		Bikaner (Delivery)	3854	3885	-32
		Nokha(Loose)	3650	3675	-25
		Nokha (Delivery)	3833	3859	-26
		Khajuwala (Loose)	3750	NR	-
		Khajuwala (Delivery)	3938	NR	-
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3650	3725	-75
		Hanumangarh (Delivery)	3833	3911	-79
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-

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	Nagaur	Nagaur (Loose)	3670	3650	20
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3730	-5
		Adampur (Delivery)	3911	3917	-5
	Bhiwani	Bhiwani (Delivery)	3890	3870	20
		Siwani (Loose)	3825	3850	-25
	Sirsa	Sirsa (Loose)	3625	3650	-25
		Dhabwali (Loose)	3650	3640	10
		Dhabwali (Delivery)	3833	3822	11
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3745	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6050	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6070	-70
	Sirsa	Sirsa	6000	6050	-50
		Dhabwali	6100	6250	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6150	-150

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Dec-20	21-Dec-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	600	500	100
		Nokha	1100	1000	100
		Khajuwala	400	NR	-
		Lunkaransar	300	800	-500



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	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	500	400	100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	200	400	-200
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	200	600	-400
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	300	400	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	144	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6650	7044	-650

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