



Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum fell on flat demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures witnessed gains on buying interest in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 346 as on 18th December 2020 compared to 338 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	19	3871	3928	3864	3893	13885	-11,060	52005	18770
Jan-21	19	3918	3970	3915	3938	3720	-16,220	6850	-22490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	22	5960	6058	5937	5980	7315	-6745	44050	25815
Jan-21	5	6012	6120	6006	6042	3815	-8715	9890	-26000

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Dec-20	22-Dec-20	22-Dec-20	17-Dec-20
Bikaner	24794	349	25143	8089
Deesa	0	0	0	0
Sri Ganganagar	2845	20	2865	1576
Jodhpur	1204	0	1204	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Dec-20	22-Dec-20	22-Dec-20	17-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7508	179	7687	2966
Nokha	2184	10	2194	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		23-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		23-Dec-20	23-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	854
Guargum Powder	200 Mesh 5000 CPS	83	1125
	200 Mesh 3500 CPS	78	1058
Guargum Meal	Meal 40%	30	407
	Meal 50%	40	542

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Dec-20	22-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3600	50
		Jodhpur(Delivery)	3833	3780	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3650	Unch
		Raisinghnagar (Loose)	3630	3700	-70
	Bikaner	Bikaner (Loose)	3730	3670	60
		Bikaner (Delivery)	3917	3854	63
		Nokha(Loose)	3725	3650	75
		Nokha (Delivery)	3911	3833	79
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3700	3650	50
		Hanumangarh (Delivery)	3885	3833	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-

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	Nagaur	Nagaur (Loose)	3600	3670	-70
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3890	3890	Unch
		Siwani (Loose)	3850	3825	25
	Sirsa	Sirsa (Loose)	3700	3625	75
		Dhabwali (Loose)	3675	3650	25
		Dhabwali (Delivery)	3859	3833	26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3575	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6075	6000	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6150	6100	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6050	6000	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			23-Dec-20	22-Dec-20	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	1000	Unch
		Rawla	NR	NR	-
		Gharsana	100	150	-50
		Raisinghnagar	125	500	-375
	Bikaner	Bikaner	550	600	-50
		Nokha	800	1100	-300
		Khajuwala	700	400	300
		Lunkaransar	200	300	-100

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	Hanumangarh	Hanumangarh	200	150	50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	800	500	300
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	200	100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	200	200	Unch
	Sirsa	Sirsa	2000	1000	1000
		Dhabwali	250	300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	128	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7475	6778	825

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