
Domestic Fundamentals:

- Guar seed and guar gum prices fell on dull demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed futures posted gains while guar gum futures fell on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 346 as on 18th December 2020 compared to 338 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	5	3900	3944	3857	3905	19400	-5,545	51230	17995
Jan-21	3	3947	3985	3906	3952	4395	-15,545	8655	-20685

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-18	5989	6044	5885	5967	11170	-2890	41150	22915
Jan-21	-12	6058	6105	5955	6041	5135	-7395	12735	-23155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Dec-20	23-Dec-20	23-Dec-20	18-Dec-20
Bikaner	25064	248	25312	8089
Deesa	0	0	0	0
Sri Ganganagar	2865	0	2865	1576
Jodhpur	1204	20	1224	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Dec-20	23-Dec-20	23-Dec-20	18-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7678	40	7718	2966
Nokha	2194	50	2244	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		24-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		24-Dec-20	24-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	857
Guargum Powder	200 Mesh 5000 CPS	83	1128
	200 Mesh 3500 CPS	78	1061
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Dec-20	23-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3650	-
		Sri-Ganganagar (Delivery)	NR	3800	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3650	50
		Raisinghnagar (Loose)	3620	3630	-10
	Bikaner	Bikaner (Loose)	3700	3730	-30
		Bikaner (Delivery)	3885	3917	-32
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3680	3700	-20
		Hanumangarh (Delivery)	3864	3885	-21
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3600	50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	3850	3890	-40
		Siwani (Loose)	3880	3850	30
	Sirsa	Sirsa (Loose)	3690	3700	-10
		Dhabwali (Loose)	3640	3675	-35

26 Dec, 2020

		Dhabwali (Delivery)	3822	3859	-37
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3725	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6075	-75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5950	6000	-50
	Sirsa	Sirsa	6000	6100	-100
		Dhabwali	6100	6150	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6050	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Dec-20	23-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	1000	-
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	300	125	175
	Bikaner	Bikaner	600	550	50
		Nokha	800	800	Unch
		Khajuwala	500	700	-200
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	600	800	-200
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	100	200	-100
		Siwani	200	200	Unch

26 Dec, 2020

	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	400	250	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	180	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6650	7655	175

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