



Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum prices on dull demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand will prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 348 as on 23rd December 2020 compared to 346 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-16	3919	3925	3878	3899	11435	-13,510	50110	16875
Jan-21	-13	3958	3967	3927	3945	3635	-16,305	10440	-18900

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-3	5975	6014	5940	5984	10905	-3155	34530	16295
Jan-21	-4	6078	6082	6000	6044	7370	-5160	18055	-17835

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Dec-20	26-Dec-20	26-Dec-20	22-Dec-20
Bikaner	25224	437	25661	8089
Deesa	0	0	0	0
Sri Ganganagar	2885	51	2936	1576
Jodhpur	1204	20	1224	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Dec-20	26-Dec-20	26-Dec-20	22-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7678	129	7807	2966
Nokha	2194	80	2274	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		28-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2850

Guar Export Prices:		28-Dec-20	28-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	857
Guargum Powder	200 Mesh 5000 CPS	83	1128
	200 Mesh 3500 CPS	78	1061
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	544

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Dec-20	26-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3650	50
		Raisinghnagar (Loose)	3700	3650	50
	Bikaner	Bikaner (Loose)	3720	3770	-50
		Bikaner (Delivery)	3906	3959	-53
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	3750	Closed	-
		Khajuwala (Delivery)	3938	Closed	-
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3660	3650	10
		Hanumangarh (Delivery)	3843	3833	11
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3900	3825	75
		Siwani (Loose)	3860	3860	Unch
	Sirsa	Sirsa (Loose)	3640	3660	-20
		Dhabwali (Loose)	3645	3650	-5



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		Dhabwali (Delivery)	3827	3833	-5
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3700	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5975	6000	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6100	5950	150
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6100	6050	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Dec-20	26-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	NR	NR	-
		Gharsana	150	150	Unch
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	600	600	Unch
		Nokha	800	800	Unch
		Khajuwala	500	Closed	-
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	500	-200
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	700	1500	-800
		Siwani	200	300	-100



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		Sirsa	Sirsa	800	2000	-1200
			Dhabwali	300	150	150
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA	-
		Patan	Patan	NA	148	-
		Rajkot	Rajkot	NA	NA	-
		Jamnagar	Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			6400	7948	-1900

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