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**Domestic Fundamentals:**

- Mixed sentiments continued in the guar seed and guar gum consecutive second day on dull demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures fell on selling pressure in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 348 as on 23rd December 2020 compared to 346 previous week and 813 on 20<sup>th</sup> December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-1	3902	3902	3868	3888	7685	-17,260	48435	15200
Jan-21	-3	3945	3947	3918	3934	3735	-16,205	12440	-16900

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-16	5988	5990	5930	5957	5520	-8540	31405	13170
Jan-21	-19	6053	6053	5996	6021	4145	-8385	21160	-14730

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Dec-20	28-Dec-20	28-Dec-20	22-Dec-20
Bikaner	25551	289	25840	8089
Deesa	0	0	0	0
Sri Ganganagar	2906	30	2936	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Dec-20	28-Dec-20	28-Dec-20	22-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7807	100	7907	2966
Nokha	2273	30	2303	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		29-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

Guar Export Prices:		29-Dec-20	29-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	858
Guargum Powder	200 Mesh 5000 CPS	83	1131
	200 Mesh 3500 CPS	78	1063
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Dec-20	26-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3650	-
		Sri-Ganganagar (Delivery)	NR	3800	-
		Rawla (Loose)	NR	0	-
		Gharsana (Loose)	3670	3650	20
		Raisinghnagar (Loose)	3640	3650	-10
	Bikaner	Bikaner (Loose)	3700	3770	-70
		Bikaner (Delivery)	3885	3959	-74
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3660	3650	10
		Hanumangarh (Delivery)	3843	3833	11
		Nohar (Loose)	NR	0	-
		Pilibanga (Loose)	NA	0	-
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	NA	0	-
	Alwar	Alwar (Loose)	NR	0	-
Haryana	Hisar	Adampur (Loose)	3725	3725	Unch
		Adampur (Delivery)	3911	3911	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3825	75
		Siwani (Loose)	3860	3860	Unch
	Sirsa	Sirsa (Loose)	3650	3660	-10
		Dhabwali (Loose)	3655	3650	5

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		Dhabwali (Delivery)	3838	3833	5
		Ellanabad (Loose)	NR	0	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3550	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	3700	-
	<b>Rajkot</b>	Rajkot (Loose)	NA	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	0	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6000	6000	Unch
	<b>Alwar</b>	Alwar	NR	0	-
	<b>Hanumangarh</b>	Nohar	NR	0	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	5925	5950	-25
	<b>Sirsa</b>	Sirsa	6000	6000	Unch
		Dhabwali	6050	6050	Unch
		Ellanabad	NR	0	-
	<b>Fatehabad</b>	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Dec-20	26-Dec-20	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	0	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	NR	700	-
		Rawla	NR	0	-
		Gharsana	100	150	-50
		Raisinghnagar	200	200	Unch
	<b>Bikaner</b>	Bikaner	600	600	Unch
		Nokha	700	800	-100
		Khajuwala	400	Closed	-
		Lunkaransar	300	200	100
	<b>Hanumangarh</b>	Hanumangarh	150	150	Unch
		Nohar	NR	0	-
		Pilibanga	NA	0	-
	<b>Nagaur</b>	Nagaur	200	500	-300
	<b>Churu</b>	Churu	NA	0	-
	<b>Alwar</b>	Alwar	NR	0	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	250	500	-250
	<b>Bhiwani</b>	Bhiwani	350	1500	-1150
		Siwani	250	300	-50

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	Sirsa	Sirsa	800	2000	-1200
		Dhabwali	100	150	-50
		Ellanabad	NR	0	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	148	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			4450	7948	-3050

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