
Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum consecutive third day on dull demand from processors and from the consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed edged up while guar gum futures fell on selling pressure in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 348 as on 23rd December 2020 compared to 346 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	8	3889	3907	3873	3892	9060	-15,885	45820	12585
Jan-21	6	3932	3950	3920	3935	5195	-14,745	14405	-14935

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	-19	5960	5985	5920	5935	10035	-4025	26385	8150
Jan-21	-15	6038	6048	5982	6001	8675	-3855	26750	-9140

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Dec-20	29-Dec-20	29-Dec-20	24-Dec-20
Bikaner	25551	339	25890	8089
Deesa	0	0	0	0
Sri Ganganagar	2906	30	2936	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Dec-20	29-Dec-20	29-Dec-20	24-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7857	100	7957	2966
Nokha	2283	20	2303	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		30-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

Guar Export Prices:		30-Dec-20	30-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1132
	200 Mesh 3500 CPS	78	1064
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Dec-20	29-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	3650	-50
		Jodhpur(Delivery)	3780	3833	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	NR	-
		Sri-Ganganagar (Delivery)	Closed	NR	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3670	30
		Raisinghnagar (Loose)	Closed	3640	-
	Bikaner	Bikaner (Loose)	3710	3700	10
		Bikaner (Delivery)	3896	3885	11
		Nokha(Loose)	3725	3725	Unch
		Nokha (Delivery)	3911	3911	Unch
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3660	3660	Unch
		Hanumangarh (Delivery)	3843	3843	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3680	3650	30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3860	3860	Unch
	Sirsa	Sirsa (Loose)	3650	3650	Unch
		Dhabwali (Loose)	3650	3655	-5



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		Dhabwali (Delivery)	3833	3838	-5
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3775	3720	55
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6000	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	5980	5925	55
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6050	6050	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Dec-20	29-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	NR	-
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	Closed	200	-
	Bikaner	Bikaner	500	600	-100
		Nokha	600	700	-100
		Khajuwala	400	400	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	900	350	550
		Siwani	300	250	50

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	Sirsa	Sirsa	700	800	-100
		Dhabwali	150	100	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	79	127	-48
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4579	4577	202

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