
Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum on varied factors in various markets. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures edged up on buying support in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 2 to 348 as on 23rd December 2020 compared to 346 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	14	3885	3930	3883	3905	13635	-11,310	44160	10925
Jan-21	16	3940	3977	3935	3951	9210	-10,730	16945	-12395

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	48	5946	6010	5916	5988	9065	-4995	22565	4330
Jan-21	49	6009	6072	5983	6052	7645	-4885	31310	-4580

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Dec-20	30-Dec-20	30-Dec-20	25-Dec-20
Bikaner	25740	229	25969	8089
Deesa	0	0	0	0
Sri Ganganagar	2936	0	2936	1576
Jodhpur	1223	20	1243	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Dec-20	30-Dec-20	30-Dec-20	25-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	7956	60	8016	2966
Nokha	2303	0	2303	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		31-Dec-20
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

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Guar Export Prices:		31-Dec-20	31-Dec-20
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	862
Guargum Powder	200 Mesh 5000 CPS	83	1136
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Dec-20	30-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3600	50
		Jodhpur(Delivery)	3833	3780	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	Closed	-
		Sri-Ganganagar (Delivery)	3850	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3680	3700	-20
		Raisinghnagar (Loose)	3700	Closed	-
	Bikaner	Bikaner (Loose)	3720	3710	10
		Bikaner (Delivery)	3906	3896	11
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3700	3700	Unch
		Khajuwala (Delivery)	3885	3885	Unch
		Lunkaransar (Loose)	3710	3700	10
	Hanumangarh	Hanumangarh (Loose)	3650	3660	-10
		Hanumangarh (Delivery)	3833	3843	-11
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3680	-80
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3700	25
		Adampur (Delivery)	3911	3885	26
	Bhiwani	Bhiwani (Delivery)	3925	3900	25
		Siwani (Loose)	3890	3860	30
	Sirsa	Sirsa (Loose)	3650	3650	Unch
		Dhabwali (Loose)	3650	3650	Unch
		Dhabwali (Delivery)	3833	3833	Unch

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3775	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6000	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	5980	20
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6050	6050	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Dec-20	30-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	Closed	-
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	250	Closed	-
	Bikaner	Bikaner	600	500	100
		Nokha	500	600	-100
		Khajuwala	400	400	Unch
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	500	100	400
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	250	150
	Bhiwani	Bhiwani	600	900	-300
		Siwani	500	300	200
	Sirsa	Sirsa	1000	700	300

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		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	79	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6000	4579	750

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