
Domestic Fundamentals:

- The guar seed and guar gum surged on buying support by the processors and the exporters. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures edged up on buying support in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	40	3913	3980	3912	3948	20470	-4,475	40725	7490
Jan-21	41		4072	3960	3995	19795	-145	23025	-6315

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	23		6095	5995	6012	6375	-7685	20345	2110
Jan-21	34		6165	6059	6085	7835	-4695	33650	-2240

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Dec-20	31-Dec-20	31-Dec-20	26-Dec-20
Bikaner	25740	368	26108	8089
Deesa	0	0	0	0
Sri Ganganagar	2936	0	2936	1576
Jodhpur	1223	20	1243	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Dec-20	31-Dec-20	31-Dec-20	26-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8016	109	8125	2966
Nokha	2304	0	2304	1384
Sri Ganganagar	2936	0	2936	2821

Churi and Korma Prices:		1-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

Guar Export Prices:		1-Jan-21	1-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	862
Guargum Powder	200 Mesh 5000 CPS	83	1136
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Jan-21	31-Dec-20	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3650	100
		Jodhpur(Delivery)	3938	3833	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3680	20
		Raisinghnagar (Loose)	3720	3700	20
	Bikaner	Bikaner (Loose)	3750	3720	30
		Bikaner (Delivery)	3938	3906	32
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3780	3700	80
		Khajuwala (Delivery)	3969	3885	84
		Lunkaransar (Loose)	3800	3710	90
	Hanumangarh	Hanumangarh (Loose)	3700	3650	50
		Hanumangarh (Delivery)	3885	3833	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3600	50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3950	3925	25
		Siwani (Loose)	3920	3890	30
	Sirsa	Sirsa (Loose)	3665	3650	15
		Dhabwali (Loose)	3685	3650	35
		Dhabwali (Delivery)	3869	3833	37

02 Jan, 2021

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3805	3770	35
	Rajkot	Rajkot (Loose)	3710	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6000	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6000	150
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	6150	6050	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6000	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Jan-21	31-Dec-20	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	500	-200
		Rawla	NR	NR	-
		Gharsana	100	150	-50
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	500	600	-100
		Nokha	600	500	100
		Khajuwala	400	400	Unch
		Lunkaransar	100	250	-150
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	400	500	-100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	300	500	-200
	Sirsa	Sirsa	700	1000	-300

02 Jan, 2021

		Dhabwali	50	200	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	100	79	21
	Rajkot	Rajkot	150	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5050	6079	-1179

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2020 Indian Agribusiness Systems Ltd.